ENFIELD Council
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AUDIT COMMITTEE

Tuesday, 8 March 2011 at 7.30 pm

Conference Room, Civic Centre, Silver Street, Enfield, Middlesex, EN1 3XA

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MEMBERS: Councillors Dino Lemonides (Chairman), Tahsin Ibrahim (Vice-Chairman), Yasemin Brett, Jonas Hall, Joanne Laban, Toby Simon and Ann Zinkin

Officers: John Austin (Assistant Director – Corporate Governance), Stuart Brown (interim Head of Internal Audit & Risk Management), David Hulme (Risk Manager), Asmat Hussain (Assistant Director – Legal Services), Paul Reddaway (Assistant Head of Finance), James Rolfe (Director of Finance & Corporate Resources), Richard Tyler (Acting Assistant Director – Finance)

Also attending: Paul Dossett and Liz Sanford (Grant Thornton)

AGENDA – PART 1

1. WELCOME AND APOLOGIES FOR ABSENCE

(7.30 – 7.35pm)

2. DECLARATION OF INTEREST (Pages 1 - 2)

Members of the Council are asked to declare any personal or prejudicial interests relevant to items on the agenda. A definition of personal and prejudicial interests has been attached for information.

3. TREASURY MANAGEMENT STRATEGY STATEMENT & INVESTMENT STRATEGY 2011/12 TO 2014/15 (Pages 3 - 22)

(7.35 – 7.50pm)

To receive the Treasury Management Strategy Statement & Investment Strategy 2011/12 to 2014/15

4. SCRUTINY OF REGULATION OF INVESTIGATORY POWERS ACT 2000 (RIPA) STATISTICS (To Follow)

(7.50 – 8.00pm)

To receive the report of the Director of Finance & Corporate Resources providing a quarterly internal update from the Monitoring Officer on the use of RIPA to ensure that it is being used in accordance with the law

5. RISK MANAGEMENT UPDATE (Pages 23 - 30)

(8.00 – 8.15pm)

To receive the report of the Director of Finance & Corporate Resources providing an update on work done to identify and action the Council's key corporate and departmental risks

6. REVISED ACCOUNTING POLICY FOR GROUP ACCOUNTS (Pages 31 - 38)

(8.15 – 8.30pm)

To receive the report of the Director of Finance & Corporate Resources setting out a proposed change to the Council's Accounting Policy on the preparation of Group Accounts

7. CERTIFICATION REPORT (Pages 39 - 54)

(8.30 – 8.40pm)

To receive from Grant Thornton (external auditors) the Certification Work Report 2009/10

8. EXTERNAL AUDIT PROGRESS REPORT (Pages 55 - 56)

(8.40 – 8.50pm)

To receive the report of Grant Thornton (external auditors) on progress of the External Audit

9. DRAFT 2011/12 INTERNAL AUDIT PLAN (Pages 57 - 88)

(8.50 – 9.05pm)

To receive the report of the Director of Finance & Corporate Resources presenting the draft 2011/12 Audit Plan

10. INTERNAL AUDIT & INVESTIGATIONS 2010/11 - PROGRESS REPORT (Pages 89 - 96)

(9.05 – 9.15pm)

To receive the report of the Director of Finance & Corporate Resources summarising the work of the Internal Audit & Risk Management Division (ARMD) teams for the period between 7 January 2011 and 18 February 2011

11. MINUTES OF THE MEETING HELD ON 6 JANUARY 2011 (Pages 97 - 108)

(9.15 – 9.20pm)

To receive and agree the minutes of the meeting held on 6 January 2011

12. WORK PROGRAMME 2010/11 (Pages 109 - 110)

(9.20 – 9.25pm)

To note any changes to the work programme for 2010/11

13. DATES OF FUTURE MEETINGS

Members are asked to note:

a) that this is the last ordinary meeting of the Audit Committee scheduled for the 2010/11 municipal year;

b) that a new programme of dates for the 2011/12 municipal year are currently being prepared for inclusion and approval as part of the Council's 2011/12 calendar of meetings. Members will be advised of these dates as soon as they have been finalised.

14. EXCLUSION OF THE PRESS AND PUBLIC

If necessary, to consider passing a resolution under Section 100A(4) of the Local Government Act 1972 excluding the press and public from the meeting for any items of business moved to part 2 of the agenda on the grounds that they involve the likely disclosure of exempt information as defined in those paragraphs of Part 1 of Schedule 12A to the Act (as amended by the Local Government (Access to Information) (Variation) Order 2006).