



**PENSION POLICY & INVESTMENT
COMMITTEE**

Thursday, 5 September 2019 at 10.45 am
Civic Centre Room 1

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PENSION POLICY & INVESTMENT COMMITTEE

**Thursday, 5th September, 2019 at 10.45 am in the Civic Centre
Room 1**

Membership:

Councillors: Tim Leaver, Claire Stewart, Yasemin Brett, Ergun Eren, Doug Taylor
and Terence Neville OBE JP

Carolyn Dobson (Independent Advisor)

AGENDA – PART 1

1. WELCOME AND INTRODUCTIONS

2. DECLARATION OF INTERESTS

Members are asked to declare any disclosable pecuniary, other pecuniary or non pecuniary interests relating to items on the agenda.

3. STANDING ITEMS (20 MINUTES) (Pages 1 - 38)

- a. Risk Register
- b. London Collective Investment Vehicle (LCIV)
- c. Pension Fund Governance – Update
- d. Corporate Governance
- e. Employer – Late Payments

4. MINUTES OF THE MEETING HELD ON 13 JUNE 2019 (5 MINUTES)
(Pages 39 - 46)

To receive and agree the minutes of the meeting held on 13 June 2019.

5. PENSION FUND GOVERNANCE AND COMPLIANCE (15 MINUTES)
(Pages 47 - 66)

To receive a report on the revised Pension Fund Governance and Compliance Statement. (Report No: 93)

6. QUARTERLY PERFORMANCE REPORT - 30 JUNE 2019 (15 MINUTES)
(Pages 67 - 72)

To receive the Quarterly Performance Report to 30 June 2019. (Report No: 89)

7. RESPONSIBLE INVESTMENT, SUSTAINABLE INVESTMENT AND IMPACT INVESTMENT (40 MINUTES)

To receive a presentation from Karen Shackleton (Pensions for Purpose).

8. ENVIRONMENTAL SOCIAL GOVERNANCE (ESG) AND FIDUCIARY DUTIES (15 MINUTES) (Pages 73 - 88)

To receive a report on Environmental, Social Governance and Fiduciary Duties. (Report No: 90)

9. PENSION FUND APPROACH TO ENVIRONMENTAL, SOCIAL AND GOVERNANCE (ESG) CRITERIA (35 MINUTES) (Pages 89 - 98)

To receive a report on the Enfield Pension Fund approach to Environmental Social and Governance (ESG) Criteria. (Report No: 91)

10. LOCAL GOVERNMENT PENSION SCHEME CURRENT ISSUES (10 MINUTES)

To receive a report on current issues concerning the Local Government Pension Scheme.

11. DATES OF FUTURE MEETINGS

To note the dates agreed for future meetings of the Committee:

- Thursday 21 November 2019
- Thursday 27 February 2019

All meetings to take place at 10.45am at the Civic Centre unless otherwise arranged.

AGENDA - PART 2

Please note that the documents included as part of this agenda contain exempt information. They should not be released to the press or public and will need to be handled in accordance with the Council's Information Security Policy. Under the policy anyone issued with a pack will be responsible for ensuring the information is stored securely in order to protect it against unauthorised access and maintain its confidentiality. Further details on the Information Security Policy can be found on Enfield Eye.

12. BOND PORTFOLIO CONSIDERATIONS (15 MINUTES) (Pages 99 - 106)

To receive a report on bond portfolio considerations. (Report No: 92)

13. PENSION FUND PROCUREMENT (15 MINUTES) (Pages 107 - 114)

To receive a report on the Pension Fund procurement plans. (Report No: 88)