



**PENSION POLICY & INVESTMENT
COMMITTEE**

Thursday, 17 September 2020 at 9.30 am
Virtual - Microsoft Teams Meeting

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PENSION POLICY & INVESTMENT COMMITTEE

**Thursday, 17th September, 2020 at 9.30 am
Virtual - Microsoft Teams Meeting**

If you wish to attend this meeting please contact Penelope.Williams@enfield.gov.uk

Membership:

Councillors: Tim Leaver, Claire Stewart, Ergun Eren, Doug Taylor, Derek Levy and Terence Neville OBE JP

AGENDA – PART 1

1. WELCOME AND INTRODUCTIONS (2 MINS)

2. DECLARATIONS OF INTERESTS (3 MINS)

Members of the Council are invited to identify any disclosable pecuniary, other pecuniary or non-pecuniary interests relevant to the items on the agenda.

3. MINUTES FROM THE LAST MEETING (5 MINS) (Pages 1 - 8)

To receive and agree the minutes of the meeting held on the 23 July 2020.

4. PRESENTATION FROM ADAMS STREET (PRIVATE EQUITY) (15 MINUTES) (Pages 9 - 44)

To receive a presentation from Ana Maria Harrison and Sergey Sheshuryak from Adams Street.

5. **PRESENTATION FORM MFS (GLOBAL EQUITY) (15 MINUTES)** (Pages 45 - 108)

To receive a presentation from Victoria Higley and Elaine Ashton.

6. **PRESENTATION FROM LONDON COLLECTIVE INVESTMENT VEHICLE (POOL) (30 MINUTES)** (Pages 109 - 136)

To receive a presentation from Rob Hall and Silvia Knott Martin.

A ten minute break will follow this item.

BREAK (10 MINUTES)

7. **DRAFT RESPONSIBLE INVESTMENT POLICY AND UPDATE ON MOVING TOWARDS LOW CARBON INVESTMENTS AND A REDUCED EXPOSURE TO FOSSIL FUELS (10 MINUTES)** (Pages 137 - 160)

To receive a report from Bola Tobun (Finance Manager – Pensions and Treasury).

8. **INVESTMENT STRATEGY REVIEW WALK THROUGH (20 MINUTES)** (Pages 161 - 184)

To receive a walk through presentation on the Investment Strategy Review from Aon representatives.

9. **QUARTERLY PERFORMANCE REPORT - 30 JUNE 2020 (5 MINUTES)** (Pages 185 - 294)

To receive a report from Bola Tobun (Finance Manager Pensions and Treasury)

10. **KEY DEVELOPMENTS, ECONOMIC AND MARKET OUTLOOK (5 MINUTES)**

To receive a presentation from Aon representatives.

11. **ENFIELD PENSION FUND CASH FLOW FORECAST (5 MINUTES)** (Pages 295 - 304)

To receive a report from Bola Tobun (Finance Manager – Pensions and Treasury)

12. **ANY OTHER BUSINESS (5 MINUTES)**

13. **DATES OF FUTURE MEETINGS**

To note the dates scheduled for future meetings as follows:

- Thursday 26 November 2020
- Thursday 25 February 2021 and
- Thursday 29 April 2021

All meetings to begin at 9.30am

14. EXCLUSION OF THE PRESS AND PUBLIC

To consider, if necessary, passing a resolution under Section 100A of the Local Government Act 1972 excluding the press and public from the meeting for the item of business listed in Part 2 of the agenda on the grounds that it will involve the likely disclosure of exempt information as defined in those paragraphs of Part 1 Schedule 12A to the Act (as amended by the Local Government (Access to Information) (Variation) Order 2006