



LONDON BOROUGH OF ENFIELD

**AGENDA FOR THE EXTRAORDINARY COUNCIL
MEETING
TO BE HELD ON WEDNESDAY, 9TH JUNE, 2021
AT 7.00 PM**

**THE WORSHIPFUL THE MAYOR
AND COUNCILLORS OF THE
LONDON BOROUGH OF ENFIELD**

Please Reply to: Clare Bryant
Phone: (020) 8132 1000
E-mail: Clare.bryant@enfield.gov.uk
My Ref: DST/PW
Date: 07 June 2021

Dear Councillor,

You are summoned to attend the meeting of the Council of the London Borough of Enfield to be held at Enfield Grammar School Market Place, Enfield EN2 6LN on Wednesday, 9th June, 2021 at 7.00 pm for the purpose of transacting the business set out below.

Yours sincerely

Jeremy Chambers

Director Law & Governance

Please use the following link to watch a livestream of the meeting:

https://teams.microsoft.com/l/meetup-join/19%3ameeting_ZTBhMjUxMTktNjk4Yy00NGZiLWExM2YtMWFhMDUwNTBiNTU0%40thread.v2/0?context=%7b%22id%22%3a%22cc18b91d-1bb2-4d9b-ac76-7a4447488d49%22%2c%22oid%22%3a%22de181320-9e9a-429c-a8db-b37ae5b5ded1%22%2c%22isBroadcastMeeting%22%3a%22true%7d&btype=a&role=a

- 1. APOLOGIES FOR ABSENCE**
- 2. DECLARATIONS OF INTEREST**

Members are asked to declare any disclosable pecuniary, other pecuniary or non pecuniary interests relating to items on the agenda.

- 3. DRAFT REGULATION 18 ENFIELD LOCAL PLAN: 2019-3039 (Pages 1 - 588)**

The receive the report of the Executive Director of Place on Draft Regulation

18 Enfield Local Plan: 2019-3039.

Due to file size Appendix A and Appendix D to this report are available on request.

Appendix H to this item will be circulated as a follow paper.

Council is recommended to;

1. Approve the Reg 18 Draft Enfield Local Plan 2019 – 2039 (at Appendix A) with accompanying supporting documents, including the Sustainability Appraisal, for statutory consultation for a period of six weeks commencing as soon as is practicable in June 2021.
2. Delegate to the Executive Director of Place, in consultation with the Portfolio holder for Strategic Planning, authority to make minor revisions as are necessary to the plan (including preparing a high-quality graphic layout) in advance of the consultation.

4. EXPANSION OF ENERGETIK'S HEAT NETWORK (Pages 589 - 830)

To receive a report of the Executive Director of Resources on the expansion of Energetik's Heat Network.

The Council is asked to:

1. Approve the addition of £5m to the Capital Programme, in addition to the £32m budget approved by Council in March (KD5210), for the purpose of extending the Energetik heat network as detailed within Appendix A.
2. Approve the total investment in the proposed expansion identified in Appendix A of £49m, comprising £12m grant funding and £37m borrowing as included within the Capital Programme, to fund the proposed expansions, as follows:
 - a. £12m grant funding from the Heat Networks Investment Project (HNIP), to be invested in the company as equity funding;
 - b. £12m loan from HNIP at an interest rate to the Council of 0.01%, to be on-lent to the company at a negotiated interest rate compliant with Subsidy Control regulation;
 - c. £25m loan funded from either the Mayor's Energy Efficiency Fund (MEEF or Public Works Loans Board (PWLB) or a combination of both.
3. Delegate authority to the Executive Director of Resources, in consultation with the Director of Law and Governance, to execute on-lending and subscription agreements with Energetik to transfer the funding in paragraph 5, these agreements to at minimum mirror and reflect the requirements identified within Appendices Ci and Cii. To approve that as part of these agreements Energetik will be required to present the Executive Director of Resources with a quarterly connection statement detailing confirmed and perspective property connections compared to

projections, prior to the release of required funding.

4. Approve the revisions to the company's 40-year Business Plan as outlined within the company's Business Plan second Addendum, whilst working with the company Directors to implement the financial model updates, in recognition of the observations in the Ernst & Young review.
5. To instruct the Director of Legal and Governance, in collaboration with Company Directors and council officers, to undertake an options appraisal and strategic review identifying a preferred strategy to support the company's future growth with external funding and knowledge by November 2021 and consider options to reduce the Council's interest as referenced in paragraph 56. No further funding beyond this report to be agreed until this review is complete, and a clear strategic financing direction identified and approved by Cabinet.
6. To note the ongoing discussions between Energetik and LB Haringey and LB Hackney to supply heat to residents of other north London boroughs, as included in the Energetik business plan.