



**PENSION POLICY & INVESTMENT
COMMITTEE**

Council website: www.enfield.gov.uk

Thursday, 29 July 2021 at 9.30 am
Conference Room, Civic Centre, Silver
Street, Enfield, EN1 3XA

PENSION POLICY & INVESTMENT COMMITTEE

**Thursday, 29th July, 2021 at 9.30 am in the Conference Room, Civic
Centre, Silver Street, Enfield, EN1 3XA**

Membership:

Councillors: Tim Leaver, Claire Stewart, Doug Taylor, Edward Smith and
Terence Neville OBE JP

AGENDA – PART 1

1. WELCOME AND INTRODUCTIONS

2. DECLARATION OF INTEREST

Members of the Council are invited to identify any disclosable pecuniary, other pecuniary or non-pecuniary interests relevant to the items on the agenda.

3. MINUTES OF THE PREVIOUS MEETING (Pages 1 - 8)

To agree the minutes of the previous meeting held on 10 June 2021.

4. PENSION BOARD FEEDBACK

To receive feedback from the last Pension Board from the Chair and Vice Chair.

**5. REVIEW OF THE PENSIONS REGULATOR CODE OF PRACTICE
COMPLIANCE CHECKLIST (Pages 9 - 110)**

The Pension Policy and Investments Committee are recommended to:

- a) Note the contents of this report;
- b) Note the Code of Compliance Checklist; and
- c) Consider the findings and to comment and ask questions.

6. LAPFF ENGAGEMENT UPDATE (Pages 111 - 118)

The Pension Policy and Investments Committee are recommended to:

- a) Note the contents of this report;
- b) The issues discussed by LAPFF, set out in the Quarterly Engagement Report which is available on the LAPFF website:

<https://lapfforum.org/publications/category/quarterly-engagement-reports/>

7. DRAFT PENSION FUND STATEMENT OF ACCOUNTS (Pages 119 - 154)

The Committee are recommended to:

- i) Note the contents of this report and
- ii) Note and approve for external audit submission the draft Pension Fund Statement of Accounts for 2020/21, attached as Appendix A to this report.

8. INVESTMENTS UPDATE

Verbal update from Bola Tobun.

AGENDA – PART 2

9. LIQUID CREDIT UPDATE - PART 2 (Pages 155 - 162)

Pension Policy and Investments Committee are recommended to note the contents of this report.

10. MARKET AND PORTFOLIO UPDATE - PART 2 (Pages 163 - 178)

Pension Policy and Investments Committee are recommended to note the contents of the report.

11. MULTI-ASSET CREDIT UPDATE - PART 2 (Pages 179 - 188)

Pension Policy and Investments Committee are recommended to note the contents of the report.

12. ENFIELD PENSION FUND FOSSIL FUEL EXPOSURE REPORT AS AT 31 MARCH 2021 - PART 2 (Pages 189 - 208)

Pension Policy and Investments Committee are recommended to note the contents of this report and its appendices.

13. DRAFT RESPONSIBLE INVESTMENT UPDATE, TFCD AND THE STEWARDSHIP CODE - PART 2 (Pages 209 - 220)

The Committee are recommended to:

- i) Note the contents of this report and
- ii) Note and approve for external audit submission the draft Pension Fund Statement of Accounts for 2020/21, attached as Appendix A to this report.

14. ANY OTHER BUSINESS