



**PENSION POLICY & INVESTMENT
COMMITTEE**

Wednesday, 23 November 2022
at 10.00 am

Conference Room, Civic Centre, Silver
Street, Enfield, EN1 3XA

Contact: Robyn McIntock
Governance Secretary
Direct: 020 8132 1915

Tel: 020 8379 1000

E-mail: RobynMcIntock@enfield.gov.uk
Council website: www.enfield.gov.uk

PENSION POLICY & INVESTMENT COMMITTEE

**Wednesday, 23rd November, 2022 at 10.00 am in the Conference
Room, Civic Centre, Silver Street, Enfield, EN1 3XA**

Membership:

Councillors: Doug Taylor (Chair), Tim Leaver (Vice-Chair), Gina Needs,
Sabri Ozaydin, David Skelton and Edward Smith

AGENDA – PART 1

1. WELCOME AND APOLOGIES

2. DECLARATIONS OF INTEREST

Members are asked to declare any disclosable pecuniary, other pecuniary or non-pecuniary interests relating to items on the agenda

3. MINUTES OF PREVIOUS MEETING (Pages 1 - 4)

To agree the minutes of the previous meeting.

4. CHAIRS UPDATE

To receive a verbal update from the Chair

**5. REPORTS AND RECOMMENDATIONS FROM PPIC SUB GROUP - PART
2 (To Follow)**

6. RISKS WITHIN THE ENFIELD PENSION FUND'S INVESTMENTS PLUS AON'S VIEW ON THE STRATEGY AND ASSET ALLOCATION - PART 2 (Pages 5 - 20)

Pension Policy and Investment Committee are recommended to note the contents of Aon's reports set as Appendix 1 to this report.

7. ECONOMIC, MARKET AND INVESTMENT OUTLOOK - PART 2 (Pages 21 - 40)

Pension Policy and Investment Committee are recommended to note the contents of Aon's reports set as Appendix 1 to this report.

8. ENFIELD PENSION FUND INVESTMENTS & ASSET MANAGERS DASHBOARD FOR SEPTEMBER 2022 - PART 2 (Pages 41 - 52)

Pension Policy and Investment Committee are recommended to note the contents of Aon's reports set as Appendix 1 to this report.

9. QUARTERLY INVESTMENT PERFORMANCE MONITORING REPORT (Pages 53 - 74)

Pension Policy and Investment Committee are recommended to note the contents of this report.

10. LONDON COLLECTIVE INVESTMENT VEHICLE (CIV) QUARTERLY UPDATE AS OF SEPTEMBER 2022 (Pages 75 - 176)

The Committee are recommended to note the content of this report

11. ENFIELD PENSION FUND FOSSIL FUEL EXPOSURE REPORT AS OF 30 SEPTEMBER 2022 (Pages 177 - 184)

Pension Policy and Investment Committee are recommended to note the contents of this report and the attached Appendix 1.

12. MINUTES OF PENSION BOARD MEETING OF 15 SEPTEMBER 2022 (Pages 185 - 190)

To note the minutes of the last Local Pension Board meeting held on 15 September 2022.

13. DLUHC'S CONSULTATION "LOCAL GOVERNMENT PENSION SCHEME (ENGLAND AND WALES): GOVERNANCE AND REPORTING OF CLIMATE CHANGE RISKS" (Pages 191 - 218)

The Pension Policy and Investment Committee are recommended:

- i) to note the contents of this report.
- ii) to note the response from London CIV attached as Appendix 1, and LAPFF as Appendix 2; and
- iii) to note, consider and comment on Enfield Pension Fund response attached as Appendix 3.