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# **PENSION POLICY & INVESTMENT COMMITTEE**

**Wednesday, 2nd October, 2024 at 9.30 am in the Conference Room,  
Civic Centre, Silver Street, Enfield, EN1 3XA**

## **Membership:**

Councillors: Doug Taylor (Chair), Sabri Ozaydin (Vice Chair), Susan Erbil, Ahmet Oykener, David Skelton and Edward Smith

## **AGENDA – PART 1**

### **1. WELCOME AND APOLOGIES**

### **2. DECLARATIONS OF INTEREST**

Members of the committee are invited to identify any disclosable pecuniary, other pecuniary or non-pecuniary interests relevant to the items on the agenda.

### **3. MINUTES OF PREVIOUS MEETING (Pages 1 - 6)**

To approve the minutes of the previous meeting held on 31 July 2024.

### **4. CHAIR'S UPDATE**

To receive a verbal update from the Chair.

### **5. 2019/20 AUDIT ARTICLE (Pages 7 - 56)**

To provide PPIC members with an update on the external audit of the Pension Fund.

**6. UPDATE FROM PENSION BOARD**

To receive a verbal update.

**7. INVESTMENT UPDATE ON ENFIELD PENSION FUND INVESTMENTS & MANAGERS (Pages 57 - 82)**

To provide the Pension, Policy & Investment committee with an update on the Enfield Pension Fund investments and their performance as at Q2.

**(This item contains exempt information as defined in Paragraph 3 (information relating to the financial or business affairs of any particular person – including the authority holding that information) of Schedule 12A to the Local Government Act 1972, as amended)**

**8. AOB**

**9. DATES OF FUTURE MEETINGS**

To note the dates of future meetings:

Tuesday 12 November 2024

Wed 22 January 2025

Wed 26 March 2025

**10. EXCLUSION OF PRESS AND PUBLIC**

To consider passing a resolution under Section 100(A) of the Local Government Act 1972 excluding the press and public from the meeting for the items of business listed on part 2 of the agenda on the grounds that they involve the likely disclosure of exempt information as defined in those paragraphs of Part 1 of Schedule 12A to the Act (as amended by the Local Government (Access to Information) (Variation) Order 2006). (Members are asked to refer to the part 2 agenda).

**AGENDA – PART 2**

**11. LONDON CIV PRESENTATION ON PRIVATE DEBT AND NATURAL CAPITAL - TRAINING (Pages 83 - 138)**

To introduce presentations from London CIV on their Nature Based Solutions and Private debt funds.

**12. INVESTMENT UPDATE ON ENFIELD PENSION FUND INVESTMENTS & MANAGERS (Pages 139 - 194)**

To introduce a paper from the Fund's Investment advisors (Aon) presenting a market update and investment outlook.

**13. UPDATE FROM ADAM STREET PARTNERS INCLUDING COMMITMENT DECISION (PRIVATE EQUITY) (Pages 195 - 242)**

To introduce a presentation from Private Equity Manager - Adams Street Partners and agree a commitment to the Adams Street 2024 Global Private Equity Program.