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PENSION POLICY & INVESTMENT COMMITTEE

**Tuesday, 12th November, 2024 at 10.30 am in the Conference
Room, Civic Centre, Silver Street, Enfield, EN1 3XA**

Membership:

Councillors: Doug Taylor (Chair), Sabri Ozaydin (Vice Chair), Susan Erbil, Ahmet Oykenner, David Skelton and Edward Smith

AGENDA – PART 1

1. WELCOME AND APOLOGIES

2. DECLARATIONS OF INTEREST

Members of the committee are invited to identify any disclosable pecuniary, other pecuniary or non-pecuniary interests relevant to the items on the agenda.

3. MINUTES OF PREVIOUS MEETING (Pages 1 - 6)

To approve the minutes of the meeting held on 31 July 2024.

4. CHAIR'S UPDATE

To receive a verbal update from the Chair.

5. GOVERNANCE & COMPLIANCE STATEMENT (Pages 7 - 26)

To note the contents of this report and the Enfield Pension Fund Governance Policy and Compliance Statement, attached as Appendix 1.

6. REVIEW OF INVESTMENT HOLDINGS FOLLOWING GOVERNMENT ANNOUNCEMENTS (Pages 27 - 36)

To agree to the review of all investment holdings following the Government's announcements in December 2024.

7. ENFIELD PENSION FUND ANNUAL REPORT (Pages 37 - 134)

To approve the contents of the Pension Fund annual report and accounts attached as appendices.

8. INVESTMENT IN PRIVATE DEBT (Pages 135 - 168)

The Committee are asked to agree a £63m investment into the London CIV private debt fund II.

This item should be read in conjunction with item 12.

9. UPDATE FROM PENSION BOARD

To receive a verbal update

10. DATES OF FUTURE MEETINGS

To note the next meeting of the Pension Policy and Investment Committee is scheduled to take place at 9:30am on Wednesday 22 January 2025.

11. EXCLUSION OF THE PRESS AND PUBLIC

To consider passing a resolution under Section 100(A) of the Local Government Act 1972 excluding the press and public from the meeting for the items of business listed on part 2 of the agenda on the grounds that they involve the likely disclosure of exempt information as defined in those paragraphs of Part 1 of Schedule 12A to the Act (as amended by the Local Government (Access to Information) (Variation) Order 2006). (Members are asked to refer to the part 2 agenda.)

AGENDA – PART 2

12. INVESTMENT IN PRIVATE DEBT

Item 8 above refers

13. BRIEFING ON LGPS IMPACT FOLLOWING BUDGET AND US ELECTION

To receive a verbal briefing from Aon on LGPS impact following budget and US election.