

RISK REGISTER

Appendix 3 Implementing the Food Strategy Risks		Group or Other Entity Risk		Network Realisation Risk						
Risk Identification		Risk Action		Risk						
Risk	Like-likelihood	Impact	Risk Score	Existing Controls	Action to Improve Controls	Like-likelihood	Impact	Risk Score	Action Owner	Target Date
Identify and list the relevant risks and the potential impact / consequences of each. Types of risk may include: Strategic, People, Operational, Financial, Regulatory, Information, Regulatory, and Other.	1=Remote 2=unlikely 3=possible 4=probable 5=highly probable	1=insignificant 2=minor 3=moderate 4=major 5=catastrophic, systemic failure	Like-likelihood x Impact (Red) Impact (Red) Amber Green	What existing processes / mitigations are in place to manage the risk? Actual Controls.	What further action (if deemed necessary) is planned to treat the risk to "Green" status?	1=Remote 2=unlikely 3=possible 4=probable 5=highly probable	1=insignificant 2=minor 3=moderate 4=major 5=catastrophic, systemic failure	Like-likelihood x Impact	Who is responsible for the action?	What is the target completion date for this action?
Strategic Risks Risk the Food Strategy would not achieve stated objectives	3	5	15	Stringent performance monitoring by partnering leads using the Covalent system.	Working with PL officers in various departments, monthly project visits with regular reviews.	1	5		ESP and associated TAGs	On a quarterly basis.
Financial Risks Risk of projects not being prioritised because funding is contained within mainstream funds	3	4	12	Food Sector Board organised quarterly to encourage joint working across the food sector to stimulate impetus where funding is scarce.	Working with officers in various departments, monthly project visits with regular reviews.	2	4		ESP and associated TAGs	On a quarterly basis.
Operational Risks Risks of projects not developing strong networks to assist achievement of project objectives and targets ie. Cross-referrals	3	4	12	Food Sector Board organised quarterly to encourage joint working across the programme	Monthly review meetings and active contract monitoring by partnership team to facilitate relationships and joint working.	2	4		ESP and associated TAGs	On a quarterly basis.
Challenges in recruitment of clients and beneficiaries to the projects to achieve targets and objectives.	3	4	12	Several successful informal systems are in place that will be rolled into 2011-14	Establish further recruitment channels through better marketing and joint working.	2	3		ESP and associated TAGs	On a quarterly basis.