



## **PUBLICATION OF DECISION LIST NUMBER 50/14-15**

### **MUNICIPAL YEAR 2014/2015**

Date Published: Tuesday 23<sup>rd</sup> December 2014

This document lists the decisions that have been taken by the Council, which require publication in accordance with the Local Government Act 2000. The list covers key, non-key, Council and urgent decisions. The list specifies those decisions, which are eligible for call-in and the date by which they must be called-in.

A valid request for call-in is one which is submitted (on the form provided) to the Governance Secretariat in writing within 5 working days of the date of publication of the decision by at least 7 members of the Council.

Additional copies of the call-in request form are available from the Governance Secretariat.

If you have any queries or wish to obtain further report information or information on a decision please refer to:  
– James Kinsella (ext.4041)

*Phone 020 8379 then extension number indicated*

**INDEX OF PUBLISHED DECISIONS – 23<sup>rd</sup> December 2014**

<b>List Ref</b>	<b>Decision Made by</b>	<b>Date Decision to come into effect</b>	<b>Part 1 or 2</b>	<b>Subject/Title of Report</b>	<b>Category of Decision</b>	<b>Affected Wards</b>	<b>Eligible for Call-In &amp; Date Decision must be called in by (If Applicable)</b>	<b>Page Number</b>
1/50/14-15	Cabinet Member for Finance (Cllr Stafford) & Cabinet Member for Housing & Estate Regeneration (Cllr Oykenner)	Tuesday 6 <sup>th</sup> January 2015	Part 1 & 2 (Para 3)	Investment in Private Rented Sector – Loan Instalment 2	Key Decision KD 3782	All	Yes Monday 5 <sup>th</sup> January 2015	1
2/50/14-15	Cabinet Member for Education, Children Services & Protection (Cllr Orhan)	Tuesday 6 <sup>th</sup> January 2015	Part 1	St Anne’s Catholic School for Girls – Provision of New 6 <sup>th</sup> Form Centre – Tender Acceptance Report	Key Decision KD 4000	Palmers Green	Yes Monday 5 <sup>th</sup> January 2015	2

**DECISIONS**

For additional copies or further details please contact James Kinsella (020 8379 4041), Governance Team.

**CALL – IN UPDATE**

Please note no decisions have been called in for review from the following list:

**List No.47 Issued on Friday 12<sup>th</sup> December 2014 with a Call In date of Monday 22<sup>nd</sup> December 2014.**

**LIST REFERENCE: 1/50/14-15**

<b>SUBJECT TITLE OF THE REPORT</b>							
<b>INVESTMENT IN PRIVATE RENTED SECTOR – LOAN INSTALMENT 2</b>							
<b>Part 1 or 2 (relevant exempt Paragraph)</b>	<b>Wards affected by decision</b>	<b>Decision taken by</b>	<b>Date Decision to come into effect</b>	<b>Interest declared in respect of the Decision</b>	<b>Category of decision (i.e. Key, Non-Key, Council, Urgent)</b>	<b>Contact Details</b>	<b>Eligible for Call-in &amp; Date to be called in by</b>
Part 1 & 2 (Para 3)	All	Cabinet Member for Finance (Cllr Stafford) & Cabinet Member for Housing & Estate Regeneration (Cllr Oykenner)	Tuesday 6 <sup>th</sup> January 2015	None	Key Decision KD 3782	Hayley Coates 020 8379 3087	Yes Monday 5 <sup>th</sup> January 2015

**DECISION**

**AGREED:** subject to no call-in being received, the following decision will come into effect on Tuesday 6<sup>th</sup> January 2015:

- To note that Cabinet delegated authority to the Director of Finance, Resources and Customer Services; Director of Health, Housing and Adult Social Care; Cabinet Member for Finance and Cabinet Member for Housing & Estate Regeneration, to finalise the timing, profile of acquisitions and the detail of the funding arrangements for each phase of the portfolio development, based on the most viable finance stream available, type and level of housing need at that time, and the Council's best interests (KD3782).
- To note the terms of the Facility Letter were agreed by the Director of Finance, Resources and Customer Services; Director of Health, Housing and Adult Social Care; Cabinet Member for Finance and Cabinet Member for Housing & Estate Regeneration in September 2014 and the Housing Gateway Board of Directors in April 2014.
- To access the next instalment of the loan and on-lend this to Housing Gateway Limited in accordance with the Facility Letter.
- To note that the treasury management decisions regarding the Council's borrowing to enable the on-lending to Housing Gateway Limited will be subject to the Council's existing arrangement for governance and specialist advice.
- To note that KD 3782 provided authority for the Council to grant the first instalment of the loan to Housing Gateway to the value of £5 million. As a result £95 million of the budget envelope remain
- To grant the second instalment of the loan to Housing Gateway Limited and issue a second Facility Letter to the value of £10 million. Note that Schedule 3 of the Facility Letter enables the loan to be accessed in instalments and the terms of the Facility Letter will remain unchanged.

**ALTERNATIVE OPTIONS CONSIDERED:**

- As outlined in KD 3782, a number of alternative options were considered in the development of the Investment in Private Rented Sector business case
- In the development of the Facility Letter a number of alternative options were also considered, including a loan with a single instalment or the absence of a formal agreement. These options were discounted, as a formal agreement safeguards the interest of both the Council and Housing Gateway and the ability to access the loan in instalments provides greater flexibility.

**REASONS FOR RECOMMENDATIONS:**

- Cabinet approved the business case, financial model and overall financial envelope in February 2014 as per KD 3782
- Housing Gateway Limited was established in February 2014 and the company is now fully operational. The acquisition is well established and the next phase of the loan is required to enable the acquisitions to continue.
- A Facility Letter has been agreed by the Council and Housing Gateway Limited which sets out the terms of the loan agreement and provides clear terms of repayment. This was drafted by Trowers and Hamlin acting on behalf of both the Council and Housing Gateway Limited.
- The Facility Letter enables Housing Gateway Limited to access the second instalment of the loan in a series of instalments, under Schedule 3 of the Facility Letter. This will enable the company to access funding to coincide with the speed of acquisitions and better manage its cash flow.
- A six month review has been undertaken by Social Finance which review the assumptions in the original business case and progress to date. This concluded that the business case remains undiminished and measurable progress has been made in all areas of the company's operation.

**BACKGROUND:**

Please note that a copy of the Part 1 report is available via the Decision list link on the Council's Democracy pages. As the Part 2 report contains exempt information it will not be available to the press or public.

**LIST REFERENCE: 2/50/14-15**

<b>SUBJECT TITLE OF THE REPORT</b>							
St. ANNE'S CATHOLIC HIGH SCHOOL FOR GIRLS – PROVISION OF NEW 6 <sup>th</sup> FORM CENTRE – TENDER ACCEPTANCE REPORT							
<b>Part 1 or 2 (relevant exempt Paragraph)</b>	<b>Wards affected by decision</b>	<b>Decision taken by</b>	<b>Date Decision to come into effect</b>	<b>Interest declared in respect of the Decision</b>	<b>Category of decision (i.e. Key, Non-Key, Council, Urgent)</b>	<b>Contact Details</b>	<b>Eligible for Call-in &amp; Date to be called in by</b>
Part 1 & 2 (Para 3)	Palmers Green	Cabinet Member for Education, Children Services & Protection (Cllr Orhan)	Tuesday 6 <sup>th</sup> January 2015	None	Key Decision KD 4000	Sue Watson 020 8379 3222	Yes Monday 5 <sup>th</sup> January 2015

**DECISION**

**AGREED:** subject to no call-in being received, the following decision will come into effect on Tuesday 6<sup>th</sup> January 2015:

1. That the contents of this report are noted:
2. To note that the Governing Body will accept the tender from Contractor "A" for the development of a new 6<sup>th</sup> Form Centre and associated works at St. Anne's Catholic High School for Girls with professional and technical expenses, loose furniture & equipment and VAT, details of which are in the Part Two report.
3. To authorise entering into a formal agreement with St. Anne's Catholic High School for Girls and Diocese of Westminster to contribute to the cost of this scheme from the allocation of Demographic Growth Capital Fund (DGCF) 2013-2015 grant in the sum of £920,800.00 to the overall scheme as detailed in the Part Two report.
4. To approve the release of the DCGF grant payments received by Enfield Council from the Education Funding Agency (EFA) to St. Anne's Catholic High School for Girls upon receipt of the appropriate documentation to support the relevant scheme expenditure.

**ALTERNATIVE OPTIONS CONSIDERED:**

There are no alternative options. The funding is earmarked for use at St. Anne's Catholic High School for Girls only. If the new 6<sup>th</sup> Form Centre is not constructed, the EFA will ask for the funding to be returned to them and St. Anne's will not be able to support the Authority in providing up to 72 additional places for 16 to 19 year olds.

**REASONS FOR RECOMMENDATIONS:**

1. The decision is necessary to provide authority for the release of DCGF funds to St. Anne's Catholic High School for Girls who, in turn will reimburse the Diocese of Westminster. The Diocese of Westminster fully supports this project and is acting as Banker on the scheme and will reimburse the contractor as work progresses on the new 6<sup>th</sup> Form Centre and enable grant funding to be spent by the require deadline of 31<sup>st</sup> March 2015 under the Terms & Conditions of DCGF grant funding which have been formally agreed and signed by the Director of Schools and Children's Services.
2. The existng accommodation is already full to capacity and there is no possibility of taking any additional 16 to 19 year old students without the proposed 6<sup>th</sup> Form Centre. Any delay will severely affect the ability of the school to accommodate additional 16 to 19 year old students from September 2015 onwards as well as jeopardise meeting the EFA deadline of 31<sup>st</sup> March 2015 for the expenditure of the grant funding.

**BACKGROUND:**

Please note that a copy of the Part 1 report is available via the Decision list link on the Council's Democracy pages. As the Part 2 report contains exempt information it will not be available to the press or public.