



**PUBLICATION OF DECISION LIST NUMBER 60/16-17**

**MUNICIPAL YEAR 2016/2017**

Date Published: Tuesday 14 March 2017

This document lists the Decisions that have been taken by the Council, which require publication in accordance with the Local Government Act 2000. The list covers Key, Non-Key, Council and Urgent Decisions. The list specifies those decisions, which are eligible for call-in and the date by which they must be called-in.

A valid request for call-in is one which is submitted (on the form provided) to the Scrutiny Team in writing within 5 working days of the date of publication of the decision by at least 7 Members of the Council.

Additional copies of the call-in request form are available from the Scrutiny Team.

If you have any queries or wish to obtain further report information or information on a decision, please refer to:  
– Claire Johnson (ext.4239)

*Phone 020 8379 then extension number indicated*

**INDEX OF PUBLISHED DECISIONS – Tuesday 14 March 2017**

<b>List Ref</b>	<b>Decision Made by</b>	<b>Date Decision comes into effect</b>	<b>Part 1 or 2</b>	<b>Subject/Title of Report</b>	<b>Category of Decision</b>	<b>Affected Wards</b>	<b>Eligible for Call-In &amp; Date Decision must be called in by (If Applicable)</b>	<b>Page Number</b>
1/60/16-17	Executive Director of Finance, Resources and Customer Services (James Rolfe)	Wednesday 22 March 2017	Part 1 & 2 (Para 3)	Facility Agreement for On-Lending of Tranche 1 Ineligible Expenditure for Energetik	Key Decision KD 4036	Cockfosters, Southgate Green, Upper Edmonton, Edmonton Green and Ponders End	Yes – Tuesday 21 March 2017	1

**DECISIONS**

For additional copies or further details please contact Claire Johnson (020 8379 4239), Governance Team.

**\*NOTE: CALL-IN RESTRICTIONS**

Any decisions listed that are for noting only, will not be subject to the Council's call-in procedures. Such items are not deemed to be decisions but matters of information. For further details, please contact Claire Johnson (020 8379 4239), Governance Team.

**LIST REFERENCE: 1/60/16-17**

<b>SUBJECT TITLE OF THE REPORT</b>							
FACILITY AGREEMENT FOR ON-LENDING OF TRANCHE 1 INELIGIBLE EXPENDITURE FOR ENERGETIK							
<b>Part 1 or 2 (relevant exempt Paragraph)</b>	<b>Wards affected by decision</b>	<b>Decision taken by</b>	<b>Date Decision comes in to effect</b>	<b>Interest declared in respect of the Decision</b>	<b>Category of decision (i.e. Key, Non-Key, Council, Urgent)</b>	<b>Contact Details</b>	<b>Eligible for Call-in &amp; Date to be called in by</b>
Part 1 & 2 (Para 3)	Cockfosters, Southgate Green, Upper Edmonton, Edmonton Green and Ponders End	Executive Director of Finance, Resources and Customer Services (James Rolfe)	Wednesday 22 March 2017	None	Key Decision KD 4036	Jayne Fitzgerald Head of Corporate Finance 020 8379 5571	Yes – Tuesday 21 March 2017
<b>AGREED:</b>							
<ol style="list-style-type: none"> <li>To authorise a Facility Agreement between London Borough of Enfield and energetik for the on-lending of loans totalling £4.627m, which will be used by the company solely for the purpose of the project, and for expenditure in Tranche 1 of the project deemed “ineligible” for state aid.</li> <li>That any proposed changes to this Facility amount should be referred back to the Executive Director of Finance, Resources and Customer Services for approval to ensure that the total approved Tranche 1 investment of £15m is not exceeded.</li> <li>That applications to draw down amounts against this facility must be approved by the Executive Director of Finance, Resources and Customer Services and are subject to the company meeting the evidence requirements detailed in the agreement.</li> <li>The interest rate in this agreement should be reviewed on an annual basis to ensure continued compliance with state aid regulations.</li> </ol>							
<b>ALTERNATIVE OPTIONS CONSIDERED:</b>							
None in the context of this report.							
<b>REASONS FOR RECOMMENDATIONS:</b>							
<ol style="list-style-type: none"> <li>The recommendations will ensure that a mechanism exists to advance funding to energetik for expenditure that is not eligible for state aid exemption under GBER, in order to progress the Lee Valley Heat Network project.</li> <li>The recommendations also aim to ensure that approved funding cannot be exceeded and that appropriate governance is in place to monitor expenditure prior to the drawdown of loans.</li> </ol>							
<b>BACKGROUND</b>							
Please note that a copy of the Part 1 report is available via the Decision list link on the Council’s Democracy pages.							

Publication of Decision List 1/60/16-17 – Tuesday 14 March 2017