

## ITEM 5

### London Borough of Enfield

<b>REPORT TO:</b>	<b>Enfield Pension Board</b>
<b>SUBJECT:</b>	<b>Pension Board Training</b>
<b>LEAD OFFICERS:</b>	<b>Paul Reddaway</b>

#### **1. RECOMMENDATIONS**

- 1.1. To note the training programme delivered to the Pension Board over the year;
- 1.2. To put forward any suggestions for areas of future training; and
- 1.3. Request that Members update their personal training logs.

#### **2. EXECUTIVE SUMMARY**

- 2.1. To build on the training programme provided during 2018/19 to meet ongoing professional developments required and to also acknowledge the new members sitting on the Pension Board.

#### **3. DETAILS**

- 3.1. As a result of changes to governance arrangements to pension schemes in the public sector, Enfield Council as an administering authority for the LGPS is required to have in place a local pension board. The Board was established April 2015.
- 3.2. The role of the Board is to ensure the Enfield Pension Fund complies with all the legislative requirements and to make sure the scheme is being effectively and efficiently governed and administered. To comply with requirements imposed by regulations which are enforced by the Pensions Regulator, the members of the Local Pension Board are required to have the relevant experience and be available to attend meetings. In order to do this they must undertake training to maintain their knowledge and understanding of the LGPS and pensions in general.
- 3.3. The training is aimed to meet the requirements of the CIPFA Skills & Knowledge Framework. A summary is set out below:

All members of the LPB must have a working knowledge and understanding of –

  - a. The law relating to pensions, and
  - b. Any other matters which are prescribed in Scheme Regulations.

- 3.4. In line with the duties the LPB members are required to be able to demonstrate their knowledge and understanding and to refresh and keep their knowledge up to date on anything that would fall within the remit of their role. LPB members are therefore required to maintain a written record of all relevant training and development (whether internal or external) they have undertaken. In the event that LPB members wish to attend an external course/training event prior approval must be sought from the Scheme Manager. All information in relation to training and development of all LPB members shall be made available to the Board as part of the Board Review Process.
- 3.5. All LPB members will undertake an annual personal training needs analysis and regularly review their skills, competencies and knowledge to identify gaps or weaknesses as well as mandatory training that the Board or Scheme Manager considers is required to ensure the Board operates as effectively as possible. LPB members will comply with the Scheme Manager's training policy, details of which are found in the separate document titled "Local Pension Board Training Policy".
- 3.6. A thorough further programme was put in place for the new Pension Board following the local elections in May 2018. It recognised that following the resignation of three Board members over the year there is a need to refresh the initial training undertaken at the first two Board meetings in July and October. Further, there is a need to maintain the skills and knowledge of the Board to ensure the Board's ability to understand the constant new demands being placed on it.