

## Appendix 4

HRA Revenue Budget 30 years	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032-2050	Total
	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m
<b>Dwelling Rents</b>	55.9	58.0	59.8	61.9	68.5	73.1	77.5	79.6	81.8	88.2	90.5	2,122.2	2,917.1
<b>Service Charges Tenants</b>	3.5	3.7	3.7	3.8	3.9	4.0	4.2	4.3	4.4	4.8	4.9	113.5	158.6
<b>Service Charges Leaseholders</b>	4.9	5.0	5.1	5.2	5.3	5.4	5.5	5.6	5.7	5.8	5.9	138.3	197.6
<b>Voids</b>	-0.6	-0.6	-0.6	-0.7	-0.7	-0.8	-0.8	-0.8	-0.9	-0.9	-0.9	-22.2	-30.5
<b>Non Dwelling Rents</b>	3.7	3.7	3.7	3.8	3.9	4.0	4.0	4.1	4.2	4.3	4.4	102.1	145.9
<b>RTB Administration Income</b>	0.3	0.2	0.2	0.2	0.2	0.1	0.1	0.1	0.1	0.1	0.1	1.0	2.3
<b>Total Income</b>	<b>67.6</b>	<b>69.9</b>	<b>71.9</b>	<b>74.2</b>	<b>80.9</b>	<b>85.7</b>	<b>90.5</b>	<b>92.9</b>	<b>95.4</b>	<b>102.2</b>	<b>104.8</b>	<b>2,455.0</b>	<b>3,391.0</b>
<b>Responsive Repairs</b>	11.7	12.5	12.8	13.1	13.7	14.8	15.3	15.7	16.1	16.9	17.2	404.3	564.1
<b>Supervision and Management</b>	14.9	14.4	14.7	15.0	15.6	16.7	17.2	17.6	18.0	18.9	19.3	440.8	623.2
<b>Special Services</b>	7.5	7.5	7.7	7.8	8.0	8.1	8.3	8.5	8.6	8.8	9.0	209.5	299.3
<b>Rents &amp; Rates Taxes</b>	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	12.9	20.3
<b>Bad Debt</b>	0.8	0.9	-0.9	0.7	0.7	0.8	0.8	0.8	0.9	0.9	0.9	22.2	31.3
<b>Depreciation of Fixed Assets Total</b>	10.9	11.1	11.3	11.5	12.3	12.9	13.6	14.0	14.4	15.5	15.9	369.8	513.0
<b>Expenditure</b>	<b>46.6</b>	<b>47.0</b>	<b>48.0</b>	<b>48.8</b>	<b>51.0</b>	<b>54.0</b>	<b>56.0</b>	<b>57.2</b>	<b>58.6</b>	<b>61.6</b>	<b>63.0</b>	<b>1,459.4</b>	<b>2,051.2</b>
<b>Net (Cost) Of Services</b>	<b>21.0</b>	<b>22.9</b>	<b>23.9</b>	<b>25.4</b>	<b>29.9</b>	<b>31.8</b>	<b>34.5</b>	<b>35.6</b>	<b>36.8</b>	<b>40.6</b>	<b>41.8</b>	<b>995.6</b>	<b>1,339.9</b>
<b>Loan Interest</b>	10.3	12.3	14.4	16.5	16.5	16.7	18.8	23.8	24.9	24.2	24.2	443.6	646.3
<b>Interest Income</b>	-0.1	-0.1	-0.2	-0.2	-0.2	-0.2	-0.2	-0.2	-0.3	-0.3	-0.3	-9.6	-11.9
<b>Notional Cash Interest</b>	-0.3	-0.3	-0.1	-0.1	-0.1	-0.3	-0.4	-0.2	-0.2	-0.1	-0.2	-65.0	-67.2
<b>Capital Account Adjustments</b>	<b>10.0</b>	<b>11.9</b>	<b>14.2</b>	<b>16.2</b>	<b>16.2</b>	<b>16.2</b>	<b>18.1</b>	<b>23.3</b>	<b>24.5</b>	<b>23.9</b>	<b>23.7</b>	<b>369.1</b>	<b>567.2</b>
<b>Net Operating Income/(Expenditure)</b>	<b>11.1</b>	<b>10.9</b>	<b>9.7</b>	<b>9.2</b>	<b>13.8</b>	<b>15.6</b>	<b>16.4</b>	<b>12.3</b>	<b>12.3</b>	<b>16.7</b>	<b>18.1</b>	<b>626.6</b>	<b>772.7</b>

HRA Capital Budget 30 years	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032-2050	Total
	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m
<b>CAPITAL PROGRAMME</b>													
<b>Investment Programme</b>	15.6	84.3	44.2	31.3	14.9	14.5	14.5	14.5	14.5	13.0	13.0	308.9	583.4
<b>New Build Properties - Eligible</b>	10.6	8.7	3.1	11.1	15.9	17.9	46.4	75.7	39.4	0.0	0.0	0.0	229.0
<b>New Build Properties - Non-Eligible</b>	48.7	75.6	69.1	92.1	59.0	65.7	106.9	137.1	86.3	38.0	19.0	0.0	797.5
<b>Total Capital Programme</b>	<b>74.9</b>	<b>168.6</b>	<b>116.4</b>	<b>134.5</b>	<b>89.8</b>	<b>98.1</b>	<b>167.8</b>	<b>227.4</b>	<b>140.3</b>	<b>51.1</b>	<b>32.0</b>	<b>308.9</b>	<b>1,609.8</b>
<b>CAPITAL RESOURCES</b>													
<b>Major Repairs Reserve</b>	10.9	11.1	11.3	11.5	5.1	13.3	20.4	14.0	14.4	15.5	26.9	251.9	238.4
<b>Borrowing</b>	10.0	59.0	61.0	59.0	0.0	6.6	58.0	143.0	33.0	0.0	0.0	0.0	429.6
<b>Grant Funding</b>	4.3	19.3	12.5	15.5	15.7	25.5	17.1	9.8	3.0	4.2	4.2	33.8	164.8
<b>Useable One-to-One RTB Receipts</b>	12.9	8.3	7.7	5.4	6.4	6.7	1.2	1.3	1.3	1.3	0.0	0.0	52.4
<b>Other RTB Useable Capital Receipts</b>	2.5	1.8	1.8	0.8	0.8	0.8	0.9	0.9	0.9	0.9	0.9	23.2	36.2
<b>Other Sources of Finance</b>	22.8	33.5	12.0	37.2	61.8	45.3	37.8	44.9	73.7	28.2	0.0	0.0	564.9
<b>Revenue Contributions to Capital</b>	11.5	35.7	10.2	5.1	0.0	0.0	32.5	13.6	14.1	0.9	0.0	0.0	123.6
<b>Total Capital Resources Detail</b>	<b>74.9</b>	<b>168.6</b>	<b>116.4</b>	<b>134.5</b>	<b>89.8</b>	<b>98.1</b>	<b>167.8</b>	<b>227.4</b>	<b>140.3</b>	<b>51.1</b>	<b>32.0</b>	<b>308.9</b>	<b>1,609.8</b>