

## London Borough of Enfield

### Regeneration & Economic Development Scrutiny Panel – 30<sup>th</sup> November

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**Subject: Draft Meridian Water Masterplan briefing**

**Cabinet Member: Cllr Caliskan**

**Executive Director: Sarah Cary**

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#### **Purpose of Report**

1. To inform and gather input from Regeneration & Economic Development Scrutiny Panel on the draft Meridian Water Masterplan

#### **Relevance to the Council Plan**

2. Good homes in well-connected neighbourhoods – The masterplan is a framework for pioneering approach on regeneration to create thriving, affordable neighbourhoods and places
3. Climate change – The masterplan aims to champion sustainability by implementing the Environmental Sustainability Strategy approved by the Cabinet in 2020
4. An economy that works for everyone – The masterplan aims to create a thriving place that embraces diversity, culture and heritage and works on reducing inequalities to make Enfield a place for people to enjoy from childhood to old age.
5. Working in partnership – The masterplan is a framework to help engage, collaborate and consult on the Meridian Water development programme with our residents and key stakeholders

#### **Background**

6. Meridian Water financial model was approved in October 2019. Since the approval of the model there have been a number of major public health, socio-economic and climatic events
  - The outbreak of C19 pandemic which brought forward major public health challenges and exacerbated inequalities
  - Climate emergency: Council's declaration of Climate emergency to create a carbon neutral borough by 2040 followed by approval of Meridian Water Sustainability Strategy

- Construction costs: Construction costs have risen astronomically in the past year due to challenges brought forward by the pandemic, Brexit and sustainability requirements
7. A newly adopted London Plan and a draft Enfield Local Plan and associated evidence base have implications for the Masterplan to consider
  8. The Masterplan is undergoing financial review and will be brought forward to Cabinet for approval to consult in summer 2022

### **Main Considerations for the Panel**

9. The discussion points that require input from the Scrutiny Panel on the Masterplan is included in Appendix A of the report. Appendix A will be presented at the meeting.

### **Conclusions**

10. The Scrutiny Panel input is pivotal to the success of the Masterplan and resident engagement following cabinet approval planned in summer 2022

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### **Appendices**

Appendix A: Draft Meridian Water Masterplan briefing presentation