

London Borough of Enfield

Meeting Date : Cabinet 19th January 2022

Subject: Capital Programme Monitor Period 8 (November) 2021

Cabinet Member: Councillor Maguire

Key Decision: KD5349

Purpose of Report

1. The purpose of this report is to inform members on the current position (as at the end of November 2021) of the Council's 10 Year Capital Programme 2021/22 to 2030/31, considering the latest information available for all capital schemes including the funding arrangements.
2. The report shows that the 2021/22 forecast year end expenditure for the approved programme is projected to be £100,610k (Q2 £128,981k) for the General Fund, £84,897k (Q2 £88,347k) for the Housing Revenue Account (HRA) and £35,512k (Q2 £34,272k) for Enfield Companies.
3. It should be noted that the year-end forecasts have been provided against a backdrop of economic uncertainty, regarding supply chain challenges, building cost inflation and other factors outside of the control of those delivering the projects. Consequently, whilst based on best known information at Period 8 (30th November), there will inevitably be variations against some programme outturns, compared to year end forecasts provided in this report, for the reasons described above. The HRA Revenue and Capital monitoring are reported separately, with a single summary line included in this report.
4. The report sets out the estimated capital spending plans for 2021/22 to 2030/31 including the proposed arrangements for funding and confirms that the revenue capital financing costs for the programme are provided for in the budget.
5. On 2nd March 2021, Council approved the 2021/22 Capital Budget and noted the 2022/23 to 2030/31 10 Year Programme (KD5210). This included approval for the HRA 10 Year Capital Programme of £1,226,069k.
6. The 2021/22 Capital budgets include new programmes, which were approved as part of the budget setting process. These new programmes were described as 'Requested Additions'.
7. Each 'Requested Addition' is subject to a separate individual report, which grants the approval to spend the budget envelope approved by Council. Table 3 details those projects which have obtained the relevant approval to spend and are included in the approved Capital Programme.
8. Appendix B lists the projects where individual approvals are still required.

Proposals

9. It is recommended that Cabinet notes;
10. The inclusion of the following capital programmes, including updated grant funding, as detailed in Table 3. The programmes listed below, were included as 'Requested Additions' in the Council's 10 Year Capital Programme and have now been granted approval to spend:
 - a. IT Investment
 - b. Build the Change
11. It is recommended that Cabinet recommends to Council approval of the following additions to the capital programme as detailed in Table 4:
 - a. Flood alleviation
 - b. Highways and Street Scene
 - c. Sloeman's Farm
 - d. Healthy Streets
 - e. Traffic and Transportation
 - f. Energetik
12. Note Appendix A details the revised 10 Year Capital Programme including all programmes with approval to spend. The total budget is £1,760,063k (Q2 £1,730,629k).
13. Note Appendix B details requested additions, that are subject to further approval.
14. Note Appendix C details the total revised 10 Year Capital Programme. The total budget is £2,692,585k (Q2 £2,691,468k).

Relevance to the Council's Corporate Plan

15. The overarching aim of the Council's Capital Programme is to provide a framework within which the Council's investment plans can be delivered. These plans are informed by the Council's strategic objectives as detailed in the Enfield Corporate Plan 2018 to 2022. The objectives are to:
 - Deliver good homes in well-connected neighbourhoods
 - Sustain strong and healthy communities
 - Build our local economy to create a thriving place
16. The Corporate plan also identifies three guiding principles, which underpin these objectives; they will govern how the Council communicates with residents, works with residents and works as efficiently as possible, including increasing resident access to digital services and transactions.

Background

17. The Council's Capital Programme is regularly reviewed, and monitoring reports are submitted to Cabinet on a quarterly basis. In addition, the Capital Finance Board maintains a strategic overview of the financial management of the capital programme and provides an additional level of scrutiny for the major projects. The Council continually strives to maximise external grants and contributions and attract new income streams to fund projects wherever possible and minimise the need to borrow.
18. This is the third and final report on the Capital Strategy (2021/22) and 10 Year Capital Programme (2021/22 to 2030/31). The report is at the end of period 8 (November) and will be followed by the Capital Outturn report, as part of the final accounts process.

Impact of External Economic factors

19. Inflationary increases, particularly construction related are forecast to impact on a number of the building programmes. Increasing cost of construction is being widely reported at every level, with materials and labour increasing in price. The demand for construction materials is increasing as Governments across the world try to revive and stimulate economic growth following Covid-19. The supply of skilled construction labour is being impacted by both Covid-19 and Brexit related challenges.
20. Supply chain delays are also being reported, with a potential impact on delivery timetables.
21. Work has taken place throughout the year, to understand the impact on delivery timelines and costs of affected programmes and this has been referenced, where relevant, against specific programmes. Where evidence indicates a current year programme will cost more to deliver, options including the removal or reduction of existing approved programmes continue to be investigated

Main Considerations for the Council

22. The total Capital Programme, detailing all programmes with the relevant approval to spend, is detailed in Appendix A. It shows the revised 10 Year position inclusive of carry-forwards from 2020/21.
23. The capital budget for the current financial year is summarised in Table 1 below and provides the latest position reflecting updated expenditure profiles as advised by programme managers. Growth of £5,712k is split between new schemes that have been added to the programme since 1st April 2021 and those programmes, classed as Requested Additions, which have now obtained the relevant approval to spend allocated budgets. Growth is further analysed in Table 3 (Approved Requested Additions) and Table 4 (Capital Programme Growth) of the report.

TABLE 1 - Capital Programme with Spending Approval

Capital Programme with Spending Approval	2021/22 Revised Budget (Q2)	Reprofiling	Growth	Reductions	2021/22 Forecast P8	Actual Expenditure
	£000	£000	£000	£000	£000	£000
Resources	4,205	(196)	237	0	4,247	1,411
People	12,081	(866)	0	0	11,215	4,157
Place	41,557	(5,432)	4,035	(635)	39,525	19,068
Place-Meridian Water	71,137	(25,514)	0	0	45,624	18,058
General Fund	128,981	(32,008)	4,272	(635)	100,610	42,694
Energetik	14,500	(200)	1,440	0	15,740	15,250
Housing Gateway Ltd	19,772	0	0	0	19,772	6,000
Total General Fund	163,253	(32,208)	5,712	(635)	136,123	63,944
Place-HRA	88,347	(3,450)	0	0	84,897	46,951
Total Capital Programme	251,601	(35,659)	5,712	(635)	221,020	*110,895

* Excludes recharges of circa £5m

Reprofiling

24. These are changes in the timing of expenditure from the approved programme, between financial years, with no reported change in the full life budget requirement.
25. At period 8, £35,659k (Q2 £123,997k) is to be reprofiled from 2021/22 to future years, this represents 14% (Q2 34%) of the total revised budget.
26. Table 2 below analyses the budget reprofiling, with explanations below the table for the significant items.

TABLE 2 - Capital Programme Re-profiling

Budget Reprofiling to Approved Programmes	2021/22 £'000	2022/23 £'000	2023/24 £'000	2024/25 £'000	2025/26 £'000	2026/27 - 2030/31 £'000	Future Years £'000	Funding Source
Community Hubs	(125)	125	0	0	0	0	0	Borrowing
Libraries	(71)	71	0	0	0	0	0	Borrowing
RESOURCES	(196)	196	0	0	0	0	0	
Schools' Capital Programme	(866)	866	0	0	0	0	0	Grant (ESFA)
PEOPLE	(866)	866	0	0	0	0	0	
Corporate Condition Programme	(393)	393	0	0	0	0	0	Borrowing
Corporate Property Investment Programme	125	(125)	0	0	0	0	0	Borrowing

CPIP - Hub 1 - Civic Centre	(650)	650	0	0	0	0	0	<i>Borrowing</i>
CPIP - Hub 2 - Dugdale/Thomas Hardy House	600	(600)	0	0	0	0	0	<i>Borrowing</i>
Electric Quarter	400	(400)	0	0	0	0	0	<i>Borrowing</i>
Flood Alleviation	(160)	160	0	0	0	0	0	<i>S106</i>
Healthy Streets	(1,500)	1,500	0	0	0	0	0	<i>Grant</i>
Highways & Street Scene	(700)	700	0	0	0	0	0	<i>Borrowing</i>
Housing Adaptations & Assistance (DFG)	(900)	900	0	0	0	0	0	<i>Borrowing</i>
Meridian Water	(25,514)	(94,375)	93,313	14,527	3,122	(60,140)	69,067	<i>Borrowing and External Contribution</i>
Montagu Industrial Estate	(500)	500	0	0	0	0	0	<i>Borrowing</i>
Sloemans Farm	(1,754)	165	329	70	1,151	40	0	<i>Borrowing and Capital Receipts</i>
PLACE	(30,946)	(90,531)	93,641	14,596	4,273	(60,100)	69,067	
Energetik	(200)	200	0	0	0	0	0	<i>Grant</i>
COMPANIES	(200)	200	0	0	0	0	0	
Place – HRA*	(3,450)	3,419	0	0	25	7	0	<i>Various</i>
HRA	(3,450)	3,419	0	0	25	7	0	
TOTAL Budget Reprofiling	(35,659)	(85,850)	93,641	14,596	4,297	(60,093)	69,067	

**HRA covered in separate HRA report*

27. Schools Capital Programme (£866k) –. Following the latest Maintenance & Basic Need Grant allocations, £866k of the Schools' Capital Programme has been reprofiled to reflect the current programme for 2021/22 and proposed programme for 2022/23 which has been formulated to address the most urgent condition items. Projects have been prioritised for inclusion in the Programme based mainly on technical information from condition surveys and feasibility studies
28. Corporate Condition Programme (£393k) – Allotments and farm buildings design works has been deferred to 2022/23, as well as £200k set aside for urgent H&S and Asbestos works due to no formal projects brought forward during 2021/22
29. Corporate Property Investment Programme (Build the change) Hub 1 Civic Centre (£650k) – Reprofiling to reflect works scheduled to be delivered next financial year
30. Corporate Property Investment Programme (Build the change) Hub 2 Dugdale Thomas Hardy (+£600k) - Works accelerated with design and feasibility ongoing and construction works scheduled to commence in January 2022

31. Healthy Streets (£1,500k) – budgets have been re-profiled into 2022/23 reflecting the agreement with TFL .The budgets reprofiled are £1,000k Upper Edmonton west project, £200k Good growth fund projects and £300k Ponders End
32. Highways and Street Scene (£700k) - This funding was allocated in 2021/22 to undertake larger bridge refurbishment and replacement projects. £300k of the original £1m is being spent on refurbishing two bridge schemes during 2021/22 and £700k is being re-profiled to 2022/23, to enable a review of the list of priority bridge schemes once further options have been finalised
33. Housing Adaptations & Assistance (DFG) (£900k) - Reprofiled to reflect forecast number of additional adaptations that will realistically be completed by year end. Programme delivery has been impacted by difficulties associated with the purchase of building materials and client hesitancy regarding allowing contractors into their homes due to Covid-19 concerns.
34. Meridian Water (£25,514k) – This re-profiling, is based on a review of programme delivery timetables involving external partners. If it is possible to accelerate the programme in the remaining months of 2021/22 , budgets will be brought forward as part of capital outturn. The main items being reprofiled are Road and Rail infrastructure works £5,081k funded from HIF grant, Land acquisition at Antony’s Way and Stonehill/Hastingwood £7,126k, Meridian One affordable homes payment £6,213k, unutilised contingency £2,313k and expenditure on phase 2 and Meridian 4 of £1,680k.
35. Montagu (£500k) – This has been re-profiled in recognition that the ongoing negotiations with freeholders and those with protected leasehold interests are likely to continue into 2022/23.
36. Sloeman’s Farm (£1,754k) – Newly approved project, detailed planning now undertaken. £636k of spend to take place between 2021/22 and 2024/25; whilst remainder of approved budget reprofiled to 2025/26, which is when project is scheduled to generate capital receipts.
37. Energetik (£200k) - GLA grant to convert 10 houses in South Street from gas boilers to connect to Energetik’s low carbon Ponders End Heat Network to be completed In 2022/23.

Approved Requested Additions

38. These are programmes within the approved 10 Year Capital Programme budget envelope which are still subject to further approval, prior to spending the allocated budget envelope.
39. Appendix B details the Requested Additions, where the approval to spend has not been received.
40. Table 3 below lists the programmes which have now obtained the required approval and can commence spending.

TABLE 3 - Approved Requested Additions

Capital Programme approved Requested Additions	2021/22	2022/23	2023/24	2024/25	Total	Approval /Funding Source
	£000	£000	£000	£000	£000	
IT Investment	*237	0	0	0	237	ROD 29.11.21 / Borrowing
Resources	237	0	0	0	237	
Build the Change	0	14,461	6,724	6,895	28,079	Borrowing. KD 5280
Place	0	14,461	6,724	6,895	28,079	
TOTAL Growth	237	14,461	6,724	6,895	28,317	

*Relates to Budgets brought forward from CRM Phase 2, to complete Phase 1

41. Table 4 lists additions to the Capital programme since approval in March 2021.

TABLE 4: Capital Programme Growth

Additions to the Approved Capital Programme	2021/22	Future Years	Total Growth	Funding Sources (Approval Report)
	£000	£000	£000	
Flood Alleviation	350	0	350	Section 106
Highways & Street Scene	120	0	120	Section 106
Sloemans Farm	1,827	0	1,827	Borrowing/ October Cabinet KD5380
Healthy Streets	1,565	0	1,565	TfL Grants £1,115k; National Highways Grant £450k
Traffic & Transportation	173	0	173	Grant: £149k DfT; £24k TfL
PLACE	4,035	0	4,035	
Energetik	1,440	0	1,440	£1.2m Grant (GLA Heat networks) & £240k Section 106
COMPANIES	1,440	0	1,440	
TOTAL Growth	5,475	0	5,475	

Reductions

42. £4,358k has been removed from the overall Capital programme since reporting at Q2, as set out below.

TABLE 5: Capital Programme Reductions

Reductions in the Approved Capital Programme	2021/22 £'000	Future Years £'000	Total Reduction £'000	Comment
Healthy Streets	(85)	0	(85)	Reductions based on revised TfL grant bids estimates
Traffic & Transportation	(23)	0	(23)	Reductions based on revised TfL grant bids estimates
Energy Decarbonisation (RE:FIT)	(527)	(212)	(739)	Grant to be returned to awarding body
Electric Quarter	0	(3,511)	(3,511)	Reduction in funding required to deliver the scheme
Place	(635)	(3,723)	(4,358)	
Total Reduction	(635)	(3,723)	(4,358)	

2021/22 Forecast and Expected Outcomes

43. The 2021/22 revised Capital Programme budget (i.e. forecast) is £221,020k (Q2 £251,601k), as detailed in Table 1 above. Appendix A provides a breakdown by programme and department. The following paragraphs describe expected outcomes for the significant programmes.

44. Resources

45. IT Investment (£3,962k) – This budget is currently allocated across several projects delivered by Digital services and Transformation

46. Key Projects to be delivered during 2021/22 include replacement of customer platform(Phase 1), continuation of the infrastructure programme to include Disaster Recovery/Resilience to the Network and remote working; replacement of the asset management system, implementation of Civica CX system and Cyber Security Systems and Training

People

47. Schools Capital Programme (£10,497k) – This programme is continually reviewed on a project-by-project basis. The strategy of expansion of school places for SEND children include the following: ongoing expansion of West Lea Special School at Swan Annexe, Winchmore 6th Form and Autistic Unit, continuing with the programme to rebuild Fern House (Aylands School), expansion of Oaktree School with post 19 provision.

48. The maintenance projects involve roofing, heating and domestic hot water systems, windows, power upgrades, electrical works etc in various school's Individual project designs are contributing to the Climate Change Agenda. The forecast spend includes professional fees and retention amounts

Place

49. Edmonton Cemetery (£894k) – Work continues on the construction of the mausolea and burial chambers, forecast to complete in the final quarter of 2021/22.
50. Flood Alleviation (£2,281k) – Works progressing on Turkey Brook, Four Hills and Enfield chase, including additional work funded by S106, with full spend forecast at year end.
51. LED (£600k) – Project forecast to complete in 2021/22 , with 2,600 luminaires installed. Approximately 150 luminaires are outstanding to be installed with deliveries from Europe now back on track for completion by February 2022.
52. Highways and Street Scene (£8,033k) – The 2021/22 Highways and Street scene capital programme will enable over 10km (6.3 miles) of roads to be resurfaced, over 7km (4.4 miles) of pavements to be renewed and an additional 18,000 individual smaller defective areas on the highway network to be repaired as part of Enfield’s overall highway maintenance programme. Approximately 630 new street trees will be planted, some of which will replace previously removed dead and decaying trees giving a net gain of over 350 established street trees. The funding also includes several smaller bridge maintenance schemes and the development of the highest priority bridge strengthening schemes. Funding is also allocated to continue the programme of constructing sustainable drainage schemes, including the completion of the Albany Park river restoration project, rain gardens and wetlands.
53. Vehicle Replacement (£2,705k) – A number of vehicles are on order, with delivery forecast for March 2022.
54. Healthy streets (£3,918k) – The Healthy Streets programme receives external grant funding from a range of sources, with allocations provided at various times throughout the year. Current projects include continued delivery of a number of Quieter Neighbourhood trials, a series of school street projects and various design work for future projects. Further construction is planned for Q4 to enable delivery to forecast spend.
55. Traffic and Transportation (£524k) - The Traffic & Transportation programme reflects £375k of external grant funding from Transport for London (released throughout the year as and when emergency funding arrangements are agreed with the Department for Transport) to support the continued delivery of elements of the Mayor’s Transport Strategy. Also £149k from central Government for the roll-out of additional electric vehicle charging points. Further design and construction are planned for Quarter four to enable full spend of these allocations.
56. Meridian Water (£45,624k) – The Meridian Water programme is now in the delivery stage of the project. Construction work is now underway on one site and from next year construction will be taking place across multiple sites. Whilst delivery rates are partly dependent upon external factors, contractual controls are in place to mitigate material variations to ensure the programme can be delivered within the overall approved budget.
57. Main areas of forecast expenditure include Meridian One affordable homes payment £6,800k in respect of 240 units, Design, governance framework and engineering contracts for road and rail supported by HIF grant £10,296k, Land

acquisition £6,285k, Interest circa £10m, and £4,854k in respect of development works relating mainly to Meridian One, Two and Four. These include relocation of utilities, enabling works together with professional fees for future phases with the remainder covering mainly staffing costs and internal support recharges.

58. Corporate Condition Programme (£2,307k) - In-year expenditure of CCP 2021/22 will be £406k for ancillary works to support and complete the Public Sector Decarbonisation Scheme (PSDS) project at various corporate properties, £925k to complete essential lifecycle work at Civic Centre including water systems and legionella prevention, fire reinstatement and upgrade and £567k to complete external works to the Carnegie Building.
59. Build the Change (£6,467k) – Work is ongoing on Hub1-Civic Centre, Hub 2-Dugdale/Thomas Hardy House and Hub 4-Edmonton Green. Hub 4 is due to complete in 2021/22 and Civic Centre Q1 2022/23 . The construction and demolition work will start at Thomas Hardy House in January 2022. Budgets have been profiled to match this delivery timetable.
60. Electric Quarter (£2,257k) - Covers the fit out of the library, as well set aside for outstanding CPO claims and other ongoing negotiations relating to project.
61. Energy Decarbonisation REFIT (£2,873k) – 9 sites are progressing with installation and Solar PV, Loft insulation and Variable Speed Damper (VSD's) have recently been completed on-site. Preliminary works have started to prepare for Air Source Heat Pumps(ASHP) installation, with units delivered to 2 sites. Continued supply chain delays with ASHP's are being experienced with some units now scheduled for delivery in January 2022. £739k grant not expected to be used and will therefore be returned to the funder at the end of 2021/22.
62. Genotin Road (£1,611k) - Project complete . Remaining budgets will fund any payments required against defect liability retentions, outstanding surveyor fees and payments due to Metaswitch in accordance with the funding agreement.
63. Montagu (£617k) – Expenditure in 2021/22 will be mainly on progressing Compulsory Property Orders and associated professional fees.
64. Town Centre Regeneration (£1,052k) – covers a number of projects delivering town centre improvements . There are currently circa 50 projects relating to the improvement and upgrade of public realm across all town centres with 10 projects costed and being delivered. The remaining projects are being costed and negotiated with contractors. In addition, the Good growth funded Angel Edmonton projects including the Living Room Library, Affordable Workspace, School Street, and Public Realm are on track to deliver by 31st March.
65. Housing Adaptations (£1,911k) - To date 80 cases have been completed, with a further 64 cases approved for work, of which 44 have started.
66. Energetik Limited (£15,740k) - This represents the capital funds in the form of grants and loan drawdowns that the Company will be utilising in 2021/22. The company will continue the build of the energy centre and installation of plant (completion March 2023); installing phase 1 network to Meridian Water and within Meridian Water (completion December 2022); Design and planning

submission for Oakwood Network extension; Design and planning submission for Arnos Grove Network extension; Alma Phases 2A and 4 as well as the purchase, manufacture and storage of network pipes.

67. Housing Gateway Limited (£19,772k) - It is anticipated that HGL will utilise £13.8m of its loan drawdown in 2021/22 and £6m of GLA funding which will deliver 25 standard purchases and 45 purchases under the Rough Sleepers Accommodation Programme (RSAP). As a result of the extended time frame required to gain vacant possession following changes to the eviction process and Covid-19 related court backlogs, HGL has revised its expectations for completed purchases from 100 to 70. To date, HGL has purchased 12 standard properties and 30 RSAP properties during 21/22.

Capital Financing

68. Table 6a sets out the current financing position for the 2021/22 to 2030/31 Capital Programme. Future years comprise of approved schemes from the existing ten year programme that have now been reprofiled into the future and fall outside of the ten year programme delivery horizon.

TABLE 6a: Revised financing of the capital programme

P8 Revised Forecast- Capital Programme Funding Source £'000	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27-2030/31	Future Years	TOTAL
External Sources- Grants & Contributions*	51,719	193,412	102,212	92,376	90,376	137,346	0	667,440
LBE Resources-Reserves & Capital Receipts	2,540	80	409	150	1,231	440	0	4,849
Borrowing	81,864	172,684	205,275	86,941	55,592	167,142	98,839	868,336
Total General Fund	136,123	366,176	307,896	179,466	147,198	304,928	98,839	1,540,625
External Sources- Grants & Contributions	6,700	17,347	9,139	21,140	13,122	110,980	0	178,427
LBE Resources- Reserves & Capital Receipts	45,147	75,163	54,249	74,470	54,104	284,400	0	587,533
Borrowing	33,050	62,119	132,800	0	62,025	96,007	0	386,000
Total HRA	84,897	154,629	196,188	95,610	129,250	491,387	0	1,151,960
Total Programme	221,020	520,805	504,083	275,076	276,448	796,315	98,839	2,692,585

*2021/22 General Fund External Sources- Grants & Contributions includes S106 contribution of £1,481k (Q2 £165k).

69. Table 6b sets out the movement in financing from the original approved 10 year Capital programme KD5210, adjusted for 2020/21 outturn KD5324), to the revised 10 year programme as at Period 8

TABLE 6b: Movement in capital financing

P8 Revised Forecast- Capital Programme Funding Source: Funding Movements £'000	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27-2030/31	Future Years	TOTAL
External Sources- Grants & Contributions	(96,627)	126,424	0	0	0	0	0	29,798
LBE Resources-Reserves & Capital Receipts	105	80	409	150	1,231	440	0	2,414
Borrowing	(230,233)	20,649	94,733	31,578	220	(136,180)	98,839	(120,394)
Total General Fund	(326,755)	147,153	95,142	31,727	1,451	(135,740)	98,839	(88,182)

External Sources- Grants & Contributions	(12,532)	4,864	(6,375)	5,482	(12,329)	72,693	0	51,804
LBE Resources- Reserves & Capital Receipts	(65,851)	32,231	(5,732)	353	(11,969)	(61,988)	0	(112,957)
Borrowing	(25,950)	1,119	73,800	0	55,425	(137,949)	0	(33,556)
Total HRA	(104,333)	38,214	61,693	5,835	31,127	(127,244)	0	(94,709)
Total Programme	(431,088)	185,367	156,834	37,563	32,577	(262,984)	98,839	(182,891)

70. Appendix D provides a further breakdown of the change in capital financing per department. Overall, the capital programme has reduced by £182,891k as at Period 8 (Q2 £184,008k) when compared to the original approved 10 year programme, and the table above analyses the financing reduction. The reduction is mainly as a result of changes made to the Joyce & Snells project (General Fund and HRA). In addition to the changes reported in the Quarter two monitoring report (KD5340), the changes from Quarter 2 to Period 8 are summarised below:

- i) GLA Grant - Energetik £1,200k.
- ii) Section 106 contributions - £865k added to the programme ,relating to Environment & Operation schemes; £240k relating to Energetik; and £405k relating to the HRA.
- iii) Sloeman's Farm- Growth in the programme that was approved in October 2021 (KD 5380) and is to be financed by the importation of soil onto the site for which a gate fee is charged, thus generating a net capital receipt of £1,000k. The first two years of the scheme is to be financed by borrowing £238k. Later years are financed by capital receipts.
- iv) Electric Quarter- Reduction in borrowing of £3,511k.
- v) Energy Decarbonisation (RE:FIT)- Reduction in grant financing of £739k

71. Tables 7a and 7b provide a breakdown of the grants financing the current and future years of the 10-year programme.

TABLE 7a - 2021/22 analysis of Grants and external contributions

	Total	Funding Sources
	£'000	
PEOPLE		
School Expansions	4,234	Education and Skills Funding Agency (ESFA)
Schools Maintenance	6,263	Education and Skills Funding Agency (ESFA)
Total PEOPLE	10,497	
PLACE		
Flood Alleviation	1,507	Funding from multiple External Agencies
Town Centre Regeneration	822	Good Growth Fund (GLA)
Healthy Streets	3,918	Transport for London
Traffic & Transportation	495	Transport for London

Meridian Water	8,968	Housing Infrastructure Fund & S106 & BTR and RP Investor Contribution
Energy Decarbonisation (RE:FIT)	2,873	SALIX
Housing Adaptations & Assistance (DFG)	1,912	Disabled Facilities Grant (BCF)
Tennis Courts Works at Broomfield Park	51	
Corporate Condition Programme	407	Decarbonisation grant
Total PLACE	20,546	
Companies		
Energetik	13,000	
Housing Gateway Ltd	6,800	
Total Companies	19,800	
Total GENERAL FUND	50,844	
Housing Revenue Account:		
Development	4,834	Greater London Authority
Estate Regeneration: Alma Towers	1,520	
Stock-Condition	346	Greater London Authority
Total HRA	6,700	
Total Capital Grants	57,543	

Table 7b – 10-year analysis of External grants and contributions

£000	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27-2030/31	Total	Funding Sources
PEOPLE								
<u>Adult Social Care</u>								
Mental Health and Wellbeing Centre	0	2,500	0	0	0	0	2,500	Better Care Fund (BCF)
<u>Total Adult Social Care</u>	0	2,500	0	0	0	0	2,500	
<u>Education</u>								
School Expansions	4,234	5,030	0	0	0	0	9,264	Education and Skills Funding Agency (ESFA)
Schools Maintenance	6,263	7,093	0	0	0	0	13,356	Education and Skills Funding Agency (ESFA)

Schools' Future Programme	0	11,198	0	0	0	0	11,198	Education and Skills Funding Agency (ESFA)
Total Education	10,497	23,321	0	0	0	0	33,818	Decarbonisation grant
Total PEOPLE	10,497	25,821	0	0	0	0	36,318	
PLACE								
Property & Economy								
Energy Decarbonisation (RE:FIT)	2,873	207	0	0	0	0	3,080	SALIX Grant
Total Property & Economy	2,873	207	0	0	0	0	3,080	
Environment & Operations								
Flood Alleviation	1,507	160	0	0	0	0	1,667	Funding from multiple External Agencies
Tennis Courts Works at Broomfield Park	51	0	0	0	0	0	51	Transport for London
Town Centre Regeneration	822	0	0	0	0	0	822	Good Growth Fund (GLA)
Healthy Streets	3,918	1,500	0	0	0	0	5,418	Transport for London
Traffic & Transportation	495	0	0	0	0	0	495	Transport for London
Total Environment & Operations	6,793	1,660	0	0	0	0	8,453	
Meridian Water	8,968	100,215	0	0	0	0	109,182	Housing Infrastructure Fund (GLA) & External Build to Rent and Registered Provider Contributions
Total Meridian Water	8,968	100,215	0	0	0	0	109,182	
Housing & Regeneration								
Housing Adaptations & Assistance (DFG)	1,912	900	0	0	0	0	2,812	Disabled Facilities Grant (BCF)

Total Housing & Regeneration	1,912	900	0	0	0	0	2,812	
Total PLACE exc. HRA	20,546	102,982	0	0	0	0	123,528	
Companies								
Energetik	13,000	200	0	0	0	0	13,200	BEIS Grant; GLA Grant
Housing Gateway Ltd	6,800	0	0	0	0	0	6,800	Rough Sleeper's Grant
Total Companies	19,680	200	0	0	0	0	20,000	
Total GENERAL FUND	50,844	129,003	0	0	0	0	179,846	
HRA	6,700	17,347	9,139	21,140	13,122	110,980	178,427	GLA Grant
Total Capital Grants	57,543	146,350	9,139	21,140	13,122	110,980	358,273	

72. Table 8 summaries the current S.106 and Community Infrastructure Levy (CIL) receipts and other external contributions as at period 8 (November) 2021/22.

TABLE 8: Section 106 and CIL income as at 30th November 2021

	S106 Balance as at P8 (£000)	CIL Balance as at p8 (£000)
Opening Balance 2021/22	5,573	5,961
In-Year Receipts 2021/22	1,312	328
Allocated – Revenue	-	-
Allocated – Capital	(48)	(1,839,)
TOTAL s106 Balance	6,836	4,450

73. Much of the planned S106 spending will be focused on small-scale improvement works to directly mitigate the impact of development. This includes:

- supporting supply chains, apprenticeships and local employment opportunities (through the Build Enfield programme)
- improvements to cycle lanes and routes
- highway and streetscape improvement schemes as part of the healthy streets' agenda
- school expansion schemes that will serve borough-wide needs including the specialist provision.

74. CIL spending is decided on an annual basis. Spending is allocated to support infrastructure projects that are in line with the priorities set out the capital programme.

Other Considerations to Note

Public Health Implications

75. Through investment in capital building and maintenance; the Council influences the built environment within Enfield significantly. The built environment in turn influences how residents interact with their environment; for example, during active travel or accessing facilities. Ensuring that Council buildings are maintained, fit for purpose, and wellbeing considerations are taken in terms of their use, how they promote residents' wellbeing is key to contributing positively towards the public's health. Additionally, ensuring that all buildings have minimal environmental impact also contributes towards enhancing resident's wellbeing.

Environmental and Climate Change Considerations

76. Environmental and climate changes implications are referenced as relevant in the body of the report.

Financial Implications

77. Financial implications are implicit in the report.

Legal Implications

78. The Council has a statutory duty to arrange for the proper administration of its financial affairs and a fiduciary duty to taxpayers with regards to its use of and accounting for public monies. This report assists in the discharge of those duties.

Property Implications

79. Property implications are implicit in the report.

Report Author: Matt Bowmer
Director of Finance
Matt.Bowmer@enfield.gov.uk
0208-379-5580

Date of report: 18th December 2021

Appendices :

Appendix A - 10-yr Capital programme (projects with approval to spend).

Appendix B – Requested additions (subject to individual approvals)

Appendix C – Total 10 yr. Capital programme

Appendix D - Financing Movement

Background Papers :

The following documents have been relied on in the preparation of this report:

**Capital Strategy & 10 year Capital programme 2021/22 to 2030/31 (KD5210),
report to Council 2nd March 2021**

APPENDIX A – 10-YEAR CAPITAL PROGRAMME (projects with approval to spend).

Approved Capital Programme	2021/2022	2022/2023	2023/2024	2024/2025	2025/2026	2026/27 -2030/31	Future Years	TOTAL
	£'000	£'000	£'000	£'000	£'000		£'000	£'000
RESOURCES								
<u>Digital Data & Technology</u>								
IT Investment	3,962	2,878	0	0	0	0	0	6,840
Total Digital Data & Technology	3,962	2,878	0	0	0	0	0	6,840
<u>Customer Experience & Change</u>								
Libraries	10	71	0	0	0	0	0	81
Community Hubs	275	125	0	0	0	0	0	400
Total Customer Experience & Change	285	196	0	0	0	0	0	481
Total RESOURCES	4,247	3,074	0	0	0	0	0	7,321
PEOPLE								
<u>Adult Social Care</u>								
Mental Health and Wellbeing Centre	0	2,500	0	0	0	0	0	2,500
Total Adult Social Care	0	2,500	0	0	0	0	0	2,500
<u>Children & Family Services</u>								
Contribution to Property (Vulnerable Family)	150	0	0	0	0	0	0	150
Total Children & Family Services	150	0	0	0	0	0	0	150
<u>Education</u>								
School Expansions	4,234	5,030	0	0	0	0	0	9,264
Schools Maintenance	6,263	7,093	0	0	0	0	0	13,356
Schools' Future Programme	0	11,198	0	0	0	0	0	11,198
Total Education	10,497	23,321	0	0	0	0	0	33,818
<u>Strategic Commissioning</u>								
Community Safety	567	0	0	0	0	0	0	567
Total Strategic Commissioning	567	0	0	0	0	0	0	567
Total PEOPLE	11,215	25,821	0	0	0	0	0	37,036
PLACE								
<u>Environment & Operations</u>								
Alley Gating	106	0	0	0	0	0	0	106
Edmonton Cemetery	894	800	0	0	0	0	0	1,694
Southgate Cemetery	368	0	0	0	0	0	0	368
Sloemans Farm	73	165	329	70	1,151	40	0	1,827
Highways:								
Flood Alleviation	2,281	160	0	0	0	0	0	2,441
LED Street Lighting	600	0	0	0	0	0	0	600
Highways & Street Scene	8,033	700	0	0	0	0	0	8,733
Public Realm Services:								
Changes to Waste & Recycling Collections	234	0	0	0	0	0	0	234
Tennis Courts Works at Broomfield Park	348	0	0	0	0	0	0	348
Vehicle Replacement Programme	2,705	0	0	0	0	0	0	2,705
Traffic & Transportation:								
Healthy Streets	3,918	3,500	0	0	0	0	0	7,418
Traffic & Transportation	524	0	0	0	0	0	0	524

Total Environment & Operations	20,085	5,325	329	70	1,151	40	0	26,999
<u>Meridian Water</u>								
Meridian Water	34,760	14,349	93,313	14,527	3,122	(60,140)	79,767	179,697
Meridian One	7,277	46,065	0	0	0	0	0	53,342
Meridian Two	889	2,670	0	0	0	0	0	3,559
Meridian Three	237	113	0	0	0	0	0	349
Meridian Three and Meridian Four (50/50)	145	1,000	0	0	0	0	0	1,145
Meridian Four	2,316	3,761	0	0	0	0	0	6,077
Total Meridian Water	45,624	67,957	93,313	14,527	3,122	(60,140)	79,767	244,169
<u>Property & Economy</u>								
Corporate Condition Programme	2,307	2,018	0	0	0	0	0	4,325
Corporate Property Investment Programme	127	3,429	0	0	0	0	0	3,556
Build the Change	6,467	19,332	6,724	6,895	0	0	0	39,418
Electric Quarter	2,257	893	0	0	0	0	0	3,150
Energy Decarbonisation (RE:FIT)	2,873	207	0	0	0	0	0	3,080
Forty Hall	17	0	0	0	0	0	0	17
Genotin Road (Metaswitch)	1,611	0	0	0	0	0	0	1,611
Land Investment	0	1,500	0	0	0	0	0	1,500
Montagu Industrial Estate	617	35,791	7,427	180	0	0	0	44,015
Town Centre Regeneration	1,052	2,757	1,025	625	125	125	0	5,709
Total Property & Economy	17,330	65,927	15,175	7,700	125	125	0	106,383
<u>Housing & Regeneration</u>								
Housing Adaptations & Assistance (DFG)	1,911	900	0	0	0	0	0	2,811
Joyce and Snells	0	0	0	0	0	33,285	19,072	52,358
Vacant Property Review	200	0	0	0	0	0	0	200
Total Housing & Regeneration	2,111	900	0	0	0	33,285	19,072	55,368
Total PLACE exc. HRA	85,149	140,109	108,816	22,297	4,398	(26,689)	98,839	432,919
Total GENERAL FUND exc. COMPANIES	100,610	169,005	108,816	22,297	4,398	(26,689)	98,839	477,276
Chief Executive (CEX)								
Companies:								
Energetik	15,740	26,200	20,341	19,480	0	0	0	81,761
Housing Gateway Ltd	19,772	25,919	3,375	0	0	0	0	49,066
Total COMPANIES	35,512	52,119	23,716	19,480	0	0	0	130,827
Total Chief Executive (CEX)	35,512	52,119	23,716	19,480	0	0	0	130,827
Total GENERAL FUND inc. COMPANIES	136,123	221,124	132,532	41,777	4,398	(26,689)	98,839	608,103
Housing Revenue Account:								
Asset-Led Works	6,814	10,074	0	0	0	0	0	16,888
Demand-Led Works	1,312	2,350	2,350	0	0	0	0	6,012
Development Programme	29,253	72,110	158,518	79,694	113,948	421,059	0	874,582
Estate Regeneration	10,250	6,239	1,051	982	763	633	0	19,917
Fire-Led Projects	11,280	46,533	10,476	0	0	0	0	68,288
Stock-Condition-Led Works	25,989	17,323	23,793	14,933	14,539	69,695	0	166,273
Total HRA	84,897	154,629	196,188	95,610	129,250	491,387	0	1,151,960
Total PLACE inc. HRA	170,046	294,738	305,004	117,906	133,648	464,697	98,839	1,584,879
APPROVED CAPITAL PROGRAMME	221,020	375,753	328,720	137,386	133,648	464,697	98,839	1,760,063

APPENDIX B – REQUESTED ADDITIONS (subject to individual approvals).

Requested Additions in 10Years Capital Programme (Strategy Report) all in £'000	2022/23	2023/24	2024/25	2025/26	2026/27 - 2030/31	TOTAL
RESOURCES						
Digital Data & Technology						
IT Investment	12,518	2,504	2,414	794	1,088	19,318
Total Digital Data & Technology	12,518	2,504	2,414	794	1,088	19,318
Total RESOURCES	12,518	2,504	2,414	794	1,088	19,318
PEOPLE						
Children & Family Services						
Extensions to Foster Carers' Homes	380	310	210	210	630	1,740
Total Children & Family Serv	380	310	210	210	630	1,740
Education						
School Expansions	0	3,000	3,000	3,000	12,000	21,000
Schools Maintenance	0	5,000	5,000	5,000	20,000	35,000
Total Education	0	8,000	8,000	8,000	32,000	56,000
Strategic Commissioning						
Community Safety	150	150	150	150	750	1,350
Total Strategic Commissioning	150	150	150	150	750	1,350
Total PEOPLE	530	8,460	8,360	8,360	33,380	59,090
PLACE						
Environment & Operations						
Alley Gating	80	80	80	80	400	720
Crematorium (New Development)	0	300	2,000	2,600	5,200	10,100
Highways:						
Flood Alleviation	250	250	250	250	1,250	2,250
Highways & Street Scene	7,311	7,667	9,040	8,432	39,049	71,499
Public Realm Services:						
Workshops for External Commercialisation	250	250	0	0	0	500
Growth of Trade Waste Service	500	250	250	0	0	1,000
Vehicle Replacement Programme	4,595	1,913	1,862	7,746	8,216	24,332
Traffic & Transportation:						
Healthy Streets	5,750	5,750	6,250	4,250	11,000	33,000
Traffic & Transportation	2,275	2,275	2,275	2,275	11,375	20,475
Total Environment & Operations	21,011	18,735	22,007	25,633	76,490	163,875
Meridian Water						
Meridian Water	63,534	26,672	25,826	28,942	127,024	271,998
Meridian Water Four	16,210	83,011	73,725	73,725	72,341	319,011
Total Meridian Water	79,744	109,683	99,551	102,667	199,365	591,010
Property & Economy						
Corporate Condition Programme	2,809	2,978	3,156	3,346	11,290	23,578
Vacant Property Review	300	300	200	0	0	800
Total Property & Economy	3,109	3,278	3,356	3,346	11,290	24,378
Assessment Services						
Housing Adaptations & Assistance (DFG)	2,001	2,001	2,001	2,001	10,005	18,009
Total Assessment Services	2,001	2,001	2,001	2,001	10,005	18,009
Total PLACE	105,864	133,697	126,915	133,647	297,150	797,272
Companies						
Housing Gateway Ltd	26,140	30,703	0	0	0	56,843
Total COMPANIES	26,140	30,703	0	0	0	56,843
Total (GF) REQUESTED ADDITIONS	145,052	175,363	137,689	142,800	331,617	932,523
Requested Addition CAPITAL PROGRAMME	145,052	175,363	137,689	142,800	331,617	932,523

APPENDIX C – TOTAL 10-YEAR CAPITAL PROGRAMME BUDGET

10-Year Capital Programme	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27 - 30/31	Future Years	TOTAL
	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000
RESOURCES								
<u>Digital Data & Technology</u>								
IT Investment	3,962	15,396	2,504	2,414	794	1,088	0	26,157
Total Digital Data & Technology	3,962	15,396	2,504	2,414	794	1,088	0	26,157
<u>Customer Experience & Change</u>								
Libraries	10	71	0	0	0	0	0	81
Community Hubs	275	125	0	0	0	0	0	400
Total Customer Experience & Change	285	196	0	0	0	0	0	481
Total RESOURCES	4,247	15,592	2,504	2,414	794	1,088	0	26,639
PEOPLE								
<u>Adult Social Care</u>								
Mental Health and Wellbeing Centre	0	2,500	0	0	0	0	0	2,500
Total Adult Social Care	0	2,500	0	0	0	0	0	2,500
<u>Children & Family Services</u>								
Contribution to Property (Vulnerable Family)	150	0	0	0	0	0	0	150
Extensions to Foster Carers' Homes	0	380	310	210	210	630	0	1,740
Total Children & Family Services	150	380	310	210	210	630	0	1,890
<u>Education</u>								
School Expansions	4,234	5,030	3,000	3,000	3,000	12,000	0	30,264
Schools Maintenance	6,263	7,093	5,000	5,000	5,000	20,000	0	48,356
Schools' Future Programme	0	11,198	0	0	0	0	0	11,198
Total Education	10,497	23,321	8,000	8,000	8,000	32,000	0	89,818
<u>Strategic Commissioning</u>								
Community Safety	567	150	150	150	150	750	0	1,917
Total Strategic Commissioning	567	150	150	150	150	750	0	1,917
Total PEOPLE	11,215	26,351	8,460	8,360	8,360	33,380	0	96,126
PLACE								
<u>Environment & Operations</u>								
Alley Gating	106	80	80	80	80	400	0	826
Edmonton Cemetery	894	800	0	0	0	0	0	1,694
Southgate Cemetery	368	0	0	0	0	0	0	368
Crematorium (New Development)	0	0	300	2,000	2,600	5,200	0	10,100
Sloemans Farm	73	165	329	70	1,151	40	0	1,827
Highways:						0		
Flood Alleviation	2,281	410	250	250	250	1,250	0	4,691
LED Street Lighting	600	0	0	0	0	0	0	600
Highways & Street Scene	8,033	8,011	7,667	9,040	8,432	39,049	0	80,232
Public Realm Services:						0		

Changes to Waste & Recycling Collections	234	0	0	0	0	0	0	234
Workshops for External Commercialisation	0	250	250	0	0	0	0	500
Growth of Trade Waste Service	0	500	250	250	0	0	0	1,000
Tennis Courts Works at Broomfield Park	348	0	0	0	0	0	0	348
Vehicle Replacement Programme	2,705	4,595	1,913	1,862	7,746	8,216	0	27,037
Traffic & Transportation:						0		
Healthy Streets	3,918	9,250	5,750	6,250	4,250	11,000	0	40,418
Traffic & Transportation	524	2,275	2,275	2,275	2,275	11,375	0	20,999
Total Environment & Operations	20,085	26,336	19,063	22,077	26,784	76,530	0	190,874
Meridian Water								
Meridian Water	34,760	77,883	119,985	40,353	32,064	66,884	79,767	451,696
Meridian One	7,277	46,065	0	0	0	0		53,342
Meridian Two	889	2,670	0	0	0	0		3,559
Meridian Three	237	113	0	0	0	0		349
Meridian Three and Meridian Four (50/50)	145	1,000	0	0	0	0		1,145
Meridian Four	2,316	19,971	83,011	73,725	73,725	72,341		325,088
Total Meridian Water	45,624	147,701	202,996	114,078	105,789	139,225	79,767	835,179
Property & Economy								
Corporate Condition Programme	2,307	4,827	2,978	3,156	3,346	11,290	0	27,903
Corporate Property Investment Programme	127	3,429	0	0	0	0	0	3,556
Build the Change	6,467	19,332	6,724	6,895	0	0	0	39,418
Electric Quarter	2,257	893	0	0	0	0	0	3,150
Energy Decarbonisation (RE:FIT)	2,873	207	0	0	0	0	0	3,080
Forty Hall	17	0	0	0	0	0	0	17
Genotin Road (Metaswitch)	1,611	0	0	0	0	0	0	1,611
Land Investment	0	1,500	0	0	0	0	0	1,500
Montagu Industrial Estate	617	35,791	7,427	180	0	0	0	44,015
Town Centre Regeneration	1,052	2,757	1,025	625	125	125	0	5,709
Vacant Property Review	200	300	300	200	0	0	0	1,000
Total Property & Economy	17,530	69,036	18,453	11,056	3,471	11,415	0	130,961
Housing & Regeneration								
Assessment Services:								
Joyce and Snells	0	0	0	0	0	33,285	19,072	52,358
Housing Adaptations & Assistance (DFG)	1,911	2,901	2,001	2,001	2,001	10,005	0	20,820
Total Assessment Services	1,911	2,901	2,001	2,001	2,001	43,290	19,072	73,177
Total PLACE exc. HRA	85,149	245,974	242,513	149,212	138,044	270,460	98,839	1,230,191
Total GENERAL FUND exc. COMPANIES	100,610	287,917	253,477	159,986	147,198	304,928	98,839	1,352,956
Chief Executive (CEX)								
Companies:								
Energetik	15,740	26,200	20,341	19,480	0	0	0	81,761
Housing Gateway Ltd	19,772	52,059	34,077	0	0	0	0	105,909

Total COMPANIES	35,512	78,259	54,418	19,480	0	0	0	187,670
Total Chief Executive (CEX)	35,512	78,259	54,418	19,480	0	0	0	187,670
Total GENERAL FUND inc. COMPANIES	136,123	366,176	307,896	179,466	147,198	304,928	98,839	1,540,625
Total HRA	84,897	154,629	196,188	95,610	129,250	491,387	0	1,151,960
Total PLACE inc. HRA	170,046	400,603	438,701	244,821	267,294	761,847	98,839	2,382,151
TOTAL CAPITAL PROGRAMME BUDGET	221,020	520,805	504,083	275,076	276,448	796,314	98,839	2,692,585

APPENDIX D – Financing Movement

The financing movements in the table below represent the change in financing in the full ten year programme at quarter two compared to the financing of the capital programme at the start of the financial year.

Appendix D: P8 Funding Movements £'000	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27- 2030/31	Future Years	TOTAL
Resources:								
External Sources- Grants & Contributions	0	0	0	0	0	0	0	0
LBE Resources-Reserves & Capital Receipts	0	0	0	0	0	0	0	0
Borrowing	(12,458)	10,404	2,204	0	0	0	0	150
Total Resources	(12,458)	10,404	2,204	0	0	0	0	150
People:								
External Sources- Grants & Contributions	(23,642)	23,223	0	0	0	0	0	(419)
LBE Resources-Reserves & Capital Receipts	0	0	0	0	0	0	0	0
Borrowing	(30)	20	100	0	0	0	0	90
Total People	(23,672)	23,243	100	0	0	0	0	(329)
Place:								
External Sources- Grants & Contributions	376	2,787	0	0	0	0	0	3,163
LBE Resources-Reserves & Capital Receipts	105	80	409	150	1,231	440	0	2,415
Borrowing	(61,268)	18,427	(7,129)	(2,429)	(2,903)	(76,040)	19,072	(112,270)
Total Place	(60,787)	21,294	(6,720)	(2,279)	(1,672)	(75,600)	19,072	(106,692)
Place - Meridian Water:								
External Sources- Grants & Contributions	(86,600)	100,215	0	0	0	0	0	13,615
LBE Resources-Reserves & Capital Receipts	0	0	0	0	0	0	0	0
Borrowing	(111,945)	(32,258)	93,313	14,527	3,122	(60,140)	79,767	(13,614)
Total Place - Meridian Water	(198,545)	67,957	93,313	14,527	3,122	(60,140)	79,767	1
Chief Executive:								
External Sources- Grants & Contributions	0	0	0	0	0	0	0	0
LBE Resources-Reserves & Capital Receipts	0	0	0	0	0	0	0	0
Borrowing	(4)	0	0	0	0	0	0	(4)
Total Place - Chief Executive	(4)	0	0	0	0	0	0	(4)
General Fund (excl companies)	(295,466)	122,898	88,897	12,248	1,450	(135,740)	98,839	(106,874)
Companies:								
External Sources- Grants & Contributions	13,240	200	0	0	0	0	0	13,440
LBE Resources-Reserves & Capital Receipts	0	0	0	0	0	0	0	0
Borrowing	(44,529)	24,055	6,244	19,480	0	0	0	5,250
Total Place – Companies	(31,289)	24,255	6,244	19,480	0	0	0	18,690
General Fund (incl companies)	(326,755)	147,153	95,141	31,728	1,450	(135,740)	98,839	(88,184)
Place - HRA:								
External Sources- Grants & Contributions	(12,532)	4,864	(6,375)	5,482	(12,329)	72,693	0	51,803
LBE Resources-Reserves & Capital Receipts	(65,851)	32,231	(5,732)	353	(11,969)	(61,988)	0	(112,956)
Borrowing	(25,950)	1,119	73,800	0	55,425	(137,949)	0	(33,555)
Total Place – HRA	(104,333)	38,214	61,693	5,835	31,127	(127,244)	0	(94,708)
Total Capital Programme	(431,088)	185,367	156,834	37,563	32,577	(262,984)	98,839	(182,891)

Summary of Financing £000	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27- 2030/31	Future Years	TOTAL
External Sources- Grants & Contributions	(96,626)	126,425	0	0	0	0	0	29,799
LBE Resources-Reserves & Capital Receipts	105	80	409	150	1,231	440	0	2,415
Borrowing	(230,234)	20,648	94,732	31,578	219	(136,180)	98,839	(120,398)
Total General Fund Financing	(326,755)	147,153	95,141	31,728	1,450	(135,740)	98,839	(88,184)
External Sources- Grants & Contributions	(12,532)	4,864	(6,375)	5,482	(12,329)	72,693	0	51,803

LBE Resources-Reserves & Capital Receipts	(65,851)	32,231	(5,732)	353	(11,969)	(61,988)	0	(112,956)
Borrowing	(25,950)	1,119	73,800	0	55,425	(137,949)	0	(33,555)
Total HRA Financing	(104,333)	38,214	61,693	5,835	31,127	(127,244)	0	(94,708)
Total Capital Programme	(431,088)	185,367	156,834	37,563	32,577	(262,984)	98,839	(182,891)